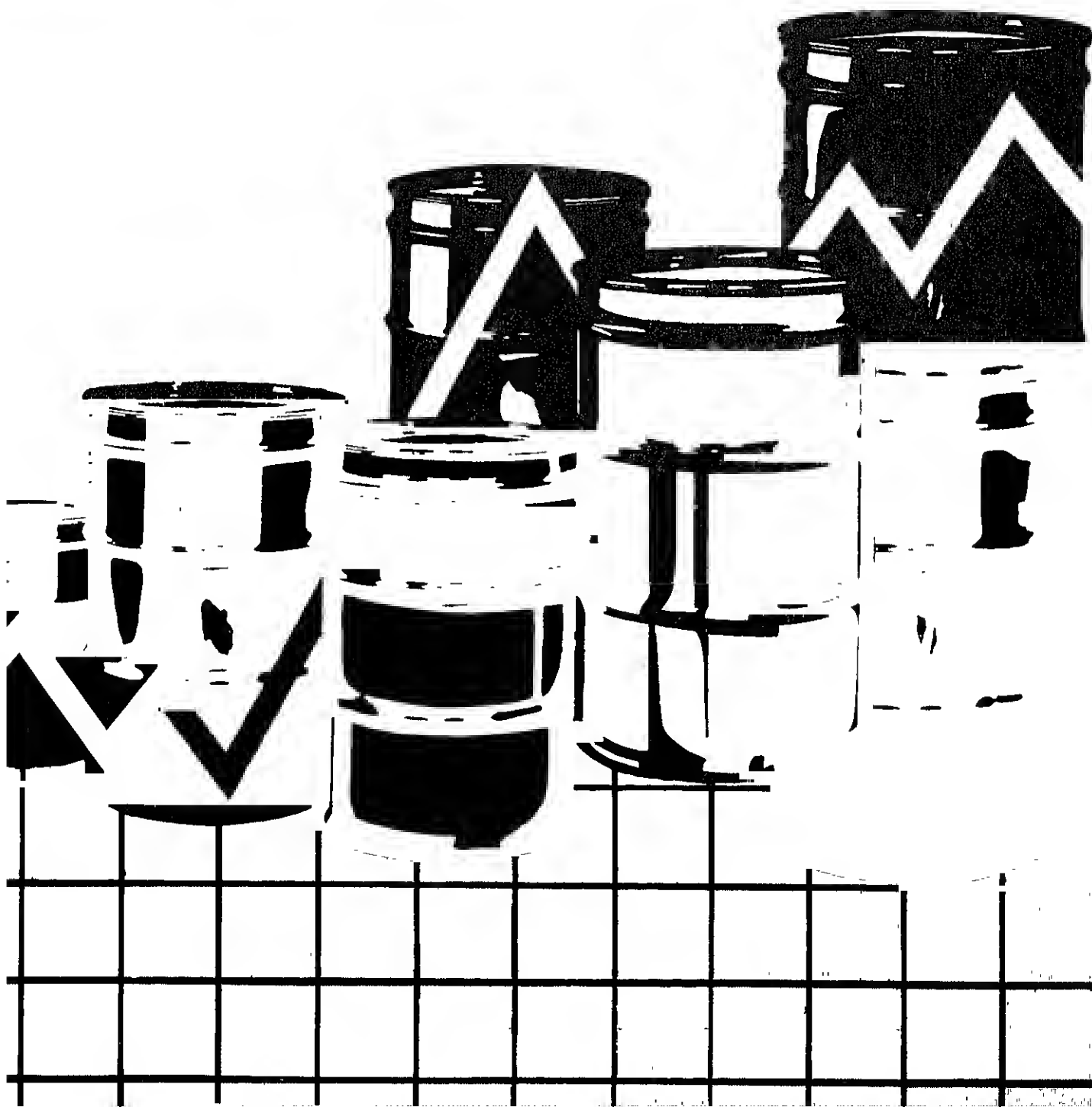


Weekly Petroleum Status Report



Week Ending:
February 2, 1986



The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context of historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Thursday by the Energy Information Administration (EIA). The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday.

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This report was prepared by the Energy Information Administration, the independent statistical and analytical agency within the Department of Energy. The information contained herein should not be construed as advocating or necessarily reflecting any policy position of the Department of Energy or any other organization.

HIGHLIGHTS

Refinery Activity

Crude oil input to refineries averaged 12.5 million barrels per day for the four weeks ending May 2, 1986. Refinery capacity utilization averaged 81.8 percent during the period. During the four weeks ending May 2, 1986, motor gasoline production averaged 6.5 million barrels per day and distillate fuel oil production averaged 2.8 million barrels per day.

Stocks

On May 2, 1986, stocks of crude oil (excluding the Strategic Petroleum Reserve) stood at 339.3 million barrels, about 1 percent below the level one year ago. Stocks of total motor gasoline, at 205.5 million barrels, were about 5 percent below the level one year ago. Distillate fuel oil stocks stood at 95.3 million barrels, about 2 percent below the level one year ago. Stocks of residual fuel oil, at 34.7 million barrels, were about 25 percent below the level one year ago.

Imports

Net imports of crude oil (including imports for the Strategic Petroleum Reserve) and petroleum products together averaged 4.6 million barrels per day for the four weeks ending May 2, 1986, about 2 percent above the average a year ago. Gross imports of crude oil (excluding the Strategic Petroleum Reserve) averaged 3.7 million barrels per day for the four-week period ending May 2, 1986.

Products Supplied

Total petroleum products supplied averaged 16.1 million barrels per day for the four-week period ending May 2, 1986, which is about 5 percent above the rate supplied a year ago. Motor gasoline was supplied at a rate of 7.2 million barrels per day, which is about 3 percent above the rate supplied a year ago. Distillate fuel oil was supplied at a rate of 2.9 million barrels per day, about 5 percent above the rate supplied a year ago.

World Crude Oil Price

- o Abu Dhabi (U.A.E.) announced a \$1.20 decrease in the price of its Murban 39° to \$11.30 a barrel, retroactive to April 1, 1986.
- o Oman announced a decrease of 95 cents in the price of its Oman 34° to \$10.90 a barrel, retroactive to April 1, 1986.

The weighted average international price of crude oil as of May 6, 1986, is estimated to be \$12.93 a barrel, an increase of 49 cents from the previous week.

Spot Market Product Prices

For the week ending May 2, 1986, the average spot market price of 98 octane gasoline on the Rotterdam market increased \$1.47 to \$20.22 a barrel; the gasoline price decreased \$1.14 to \$21.04 a barrel, and the price of fuel oil remained unchanged at \$10.28 a barrel.

On the New York market, the average spot price of 89 octane regular leaded gasoline increased 32 cents to \$17.22 a barrel; the price of No. 2 heating oil decreased \$2.00 to \$17.22 a barrel, and the price of residual fuel oil decreased 50 cents to \$11.75 a barrel.

U.S. PETROLEUM BALANCE SHEET

Petroleum Supply (Thousand Barrels per Day)	Four Week Averages For Period Ending		Percent Change	Cumulative Daily Averages 121 Days		Percent Change
	05/02/86	05/02/85		1986	1985	
Crude Oil Supply						
(1) Domestic Production ¹	E8,815	8,847	-0.4	E8,908	8,907	0.0
(2) Net Imports (Including SPR) ²	3,646	3,176	14.8	3,175	2,580	23.0
(3) Gross Imports (Excluding SPR)	3,739	3,300	13.3	3,293	2,657	23.9
(4) SPR Imports	68	112	--	49	121	--
(5) Exports	E161	236	-32.1	E166	197	-15.6
(6) SPR Stocks Withdrawn (+) or Added (-)	-68	-114	--	-47	-121	--
(7) Other Stocks Withdrawn (+) or Added (-)	-30	-422	--	-163	26	--
(8) Products Supplied and Losses	E-67	-67	--	E-66	-69	--
(9) Unaccounted-for Crude	167	409	--	271	200	--
(10) Crude Oil Input to Refineries	12,464	11,829	5.4	12,078	11,523	4.8
Other Supply						
(11) NGL Production	E1,716	1,600	7.2	E1,710	1,621	5.5
(12) Other Hydrocarbon Input and Alcohol Input	E44	39	12.5	E50	42	19.0
(13) Crude Oil Product Supplied	E65	67	-2.7	E64	68	-5.2
(14) Processing Gain	592	454	30.4	569	439	29.8
(15) Net Product Imports ³	952	1,331	-28.4	1,037	1,225	-15.3
(16) Gross Product Imports ³	1,651	1,856	-11.0	1,740	1,802	-3.4
(17) Product Exports	E699	525	33.0	E703	577	21.9
(18) Product Stocks Withdrawn (+) or Added (-) ⁴	292	30	--	424	771	--
(19) Total Product Supplied for Domestic Use	16,124	15,349	5.1	15,933	15,690	1.5
Products Supplied						
(20) Motor Gasoline	7,162	6,935	3.3	6,764	6,607	2.4
(21) Naphtha-type Jet Fuel	235	244	-3.9	211	213	-1.0
(22) Kerosene-type Jet Fuel	1,090	970	12.4	1,059	957	10.6
(23) Distillate Fuel Oil	2,899	2,761	5.0	3,202	3,144	1.8
(24) Residual Fuel Oil	1,214	1,137	6.7	1,316	1,303	1.0
(25) Other Oils Supplied ⁵	3,524	3,301	6.7	3,380	3,465	-2.4
(26) Total Products Supplied	16,124	15,349	5.1	15,933	15,690	1.5

Petroleum Stocks (Million Barrels)	05/02/86	04/25/86	05/02/85	Percent Change from Previous Week Year Ago	
Crude Oil (Excluding SPR) ⁶	339.3	333.6	342.3	1.7	
Total Motor Gasoline	205.5	209.1	216.6	-1.7	
Finished Leaded Gasoline	65.0	65.5	77.6	-0.9	
Finished Unleaded Gasoline	107.2	109.3	104.4	-1.9	
Blending Components	33.3	34.2	34.6	-2.5	
Naphtha-type Jet Fuel	5.6	5.7	6.2	-2.8	
Kerosene-type Jet Fuel	39.4				
Distillate Fuel Oil	95.3				
Residual Fuel Oil	34.7				
Unfinished Oils	106.2				
Other Oils	145.7	144.7	142.5	0.7	1.5
Total Stocks (Excluding SPR)	971.7	970.7	1,009.9	0.1	-3.8
Crude Oil in SPR	498.8	498.2	465.2	0.1	7.2
Total Stocks (Including SPR)	1,470.4	1,468.8	1,475.1	0.1	-0.3

E=Estimate based on monthly data.

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + SPR Imports (line 4) - Exports (line 5).

³ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids for processing.

⁴ Includes an estimate of minor product stock change based on monthly data.

⁵ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases, other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

⁶ Includes crude oil in transit to refineries.

⁷ Includes all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils.

For the current two weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock Change (Refined Products)).

Note: Due to independent rounding, individual product detail may not add to total. The percentages shown are calculated using unrounded numbers.

Source: o 1985 Monthly Data: EIA, "Petroleum Supply Monthly."

o 1986 Four-Week Averages: Estimates based on EIA weekly data.

Weekly Petroleum Status Report/Energy Information Administration

REFINERY ACTIVITY
(Million Barrels per Day)

Inputs and Utilization

Year/Element	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Crude Oil Input	11.6	12.2	11.9	11.9	12.2	12.3	12.0	12.3	12.3	12.0	12.1	11.8
Gross Inputs	11.8	12.3	12.1	12.1	12.4	12.4	12.2	12.5	12.5	12.2	12.3	12.0
Operable Capacity	16.1	16.1	16.1	16.1	16.1	16.1	16.1	16.0	16.0	16.0	15.9	15.7
Percentage Utilization ¹	72.9	76.0	74.9	74.9	77.4	77.3	75.7	78.2	78.0	75.9	77.2	76.0
1985												
Crude Oil Input	11.5	11.4	11.4	11.8	12.1	12.4	12.5	12.1	11.9	12.2	12.4	12.6
Gross Inputs	11.6	11.5	11.5	12.0	12.3	12.5	12.7	12.3	12.1	12.4	12.6	12.7
Operable Capacity	15.7	15.6	15.6	15.7	15.7	15.7	15.7	15.8	15.8	15.8	15.8	15.7
Percentage Utilization ¹	75.2	73.7	73.6	76.3	78.3	79.3	80.8	77.8	76.6	78.2	79.9	81.2
1986												
Crude Oil Input	12.4	11.9										
Gross Inputs	12.6	12.1										
Operable Capacity	15.7	15.4										
Percentage Utilization ¹	80.1	78.2										
Average for Four-Week Period Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Crude Oil Input	12.0	11.8	11.6	11.6	11.6	11.8	12.1	12.3	12.5			
Gross Inputs	12.1	11.9	11.8	11.7	11.8	12.0	12.2	12.5	12.6			
Operable Capacity	E15.7	E15.7	E15.7	E15.7	E15.7	E15.7	E15.7	E15.4	E15.4			
Percentage Utilization ¹	76.8	76.0	75.0	74.7	75.3	76.3	78.0	80.8	81.8			

Production by Product

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Finished Motor Gasoline	6.0	6.3	6.4	6.5	6.7	6.6	6.5	6.4	6.5	6.4	6.7	6.5
Leaded	2.5	2.6	2.6	2.7	2.7	2.7	2.6	2.5	2.5	2.4	2.6	2.4
Unleaded	3.5	3.7	3.7	3.8	3.9	4.0	3.9	3.9	4.0	4.0	4.1	4.1
Jet Fuel	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1
Distillate Fuel Oil	2.6	2.9	2.5	2.3	2.6	2.9	2.7	2.7	2.7	2.7	2.8	2.8
Residual Fuel Oil	1.0	1.0	0.9	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	1.1
1985												
Finished Motor Gasoline	5.9	5.9	6.0	6.3	6.5	6.8	6.8	6.8	6.3	6.4	6.5	6.6
Leaded	2.1	2.2	2.2	2.3	2.4	2.6	2.2	2.4	2.1	2.1	2.3	2.3
Unleaded	3.8	3.7	3.9	4.0	4.1	4.1	4.5	4.4	4.2	4.2	4.2	4.3
Jet Fuel	1.1	1.1	1.2	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.2
Distillate Fuel Oil	2.6	2.5	2.2	2.5	2.7	2.6	2.6	2.6	2.6	2.9	3.1	3.2
Residual Fuel Oil	1.0	1.0	1.0	0.9	0.8	0.7	0.7	0.7	0.8	0.9	0.9	1.1
1986												
Finished Motor Gasoline	6.5	6.3										
Leaded	2.0	2.0										
Unleaded	4.5	4.3										
Jet Fuel	1.3	1.3										
Distillate Fuel Oil	2.9	2.6										
Residual Fuel Oil	0.9	0.9										
Average for Four-Week Period Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Finished Motor Gasoline	6.3	6.2	6.1	6.0	6.0	6.1	6.2	6.4	6.5			
Leaded	2.0	2.0	1.9	1.9	1.9	1.9	1.9	2.0	2.0			
Unleaded	4.3	4.3	4.2	4.1	4.1	4.2	4.3	4.4	4.5			
Jet Fuel	1.4	1.4	1.4	1.4	1.3	1.3	1.2	1.2	1.2			
Distillate Fuel Oil	2.5	2.6	2.6	2.6	2.7	2.8	2.8	2.8	2.8			
Residual Fuel Oil	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9			

E=Estimate based on most recent monthly data.

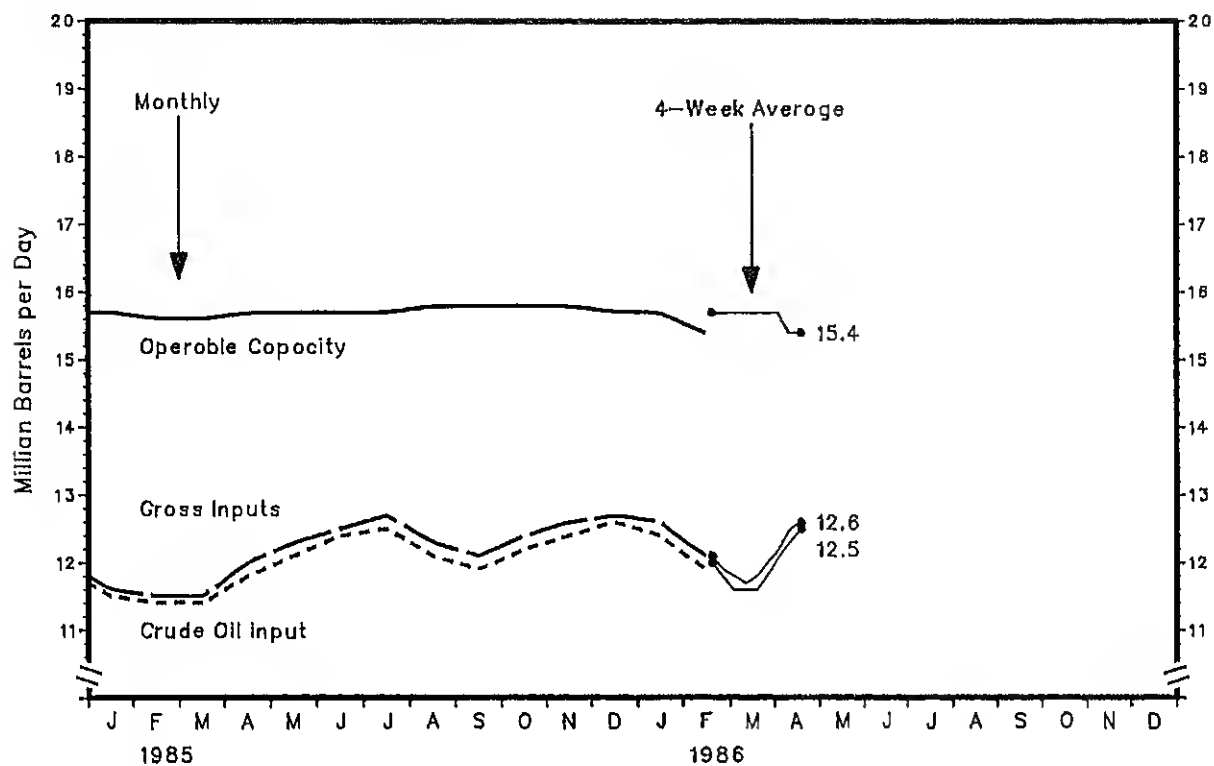
¹ Percentage utilization is calculated as four-week average gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers.

Note: Production statistics represent net production (i.e., refinery output minus refinery input).

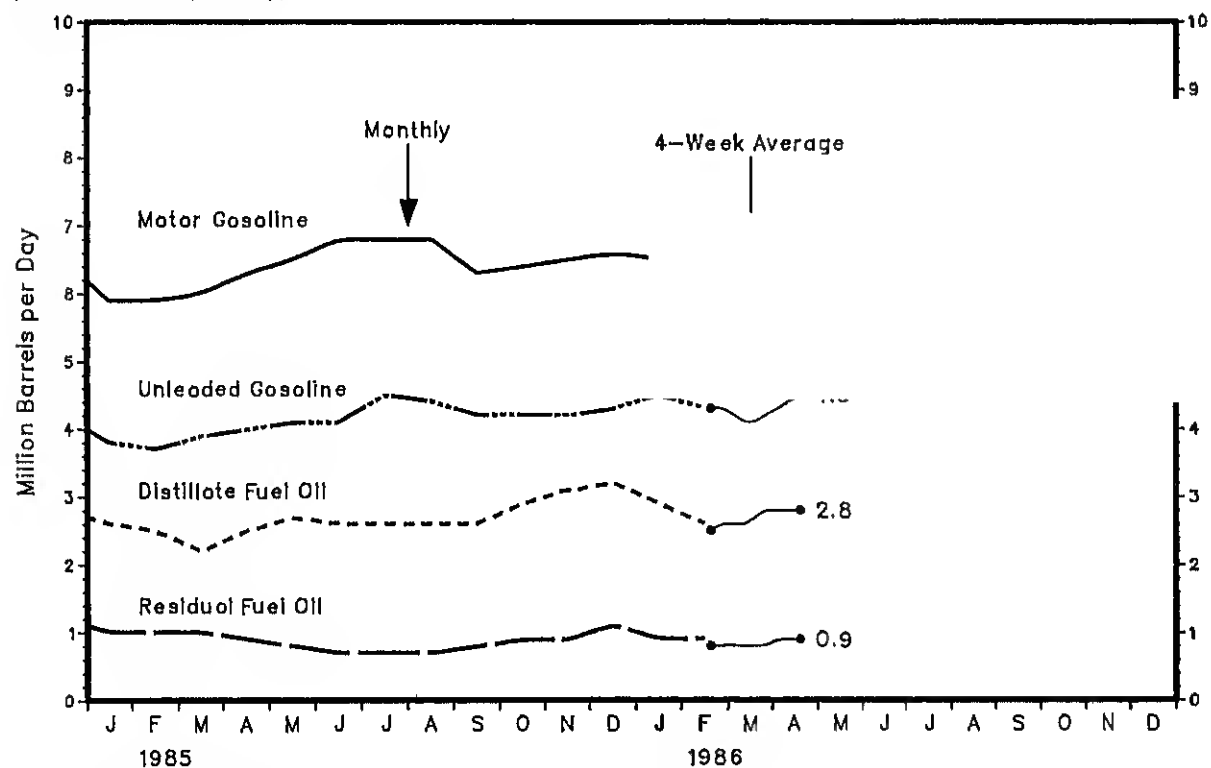
Source: See Sources Section of this publication.

Refinery Activity

Inputs and Utilization
(Million Barrels per Day)



Production by Product
(Million Barrels per Day)



Source: See Sources Section of this publication.

STOCKS OF CRUDE OIL AND PETROLEUM PRODUCTS¹, U.S. TOTALS
(Million Barrels)

Year/Product	Jen	Feb	Mar	Apr	May	Jun	Jul	Aug	5ep	Oct	Nov	Oec
1984												
Crude Oil ²	348.7	340.2	336.4	345.6	359.0	352.9	347.9	334.6	325.2	343.0	343.8	345.4
Motor Gasoline	225.7	237.1	242.6	248.0	252.6	245.5	238.1	224.4	234.1	232.4	240.1	243.3
Finished Leaded	92.3	96.5	97.7	100.8	101.0	96.7	91.8	85.4	87.5	84.0	88.4	92.3
Finished Unleaded	93.3	100.2	104.4	106.4	109.4	107.5	107.9	100.5	106.6	109.0	110.1	112.9
Blending Components	40.1	40.5	40.5	40.8	42.2	41.4	38.4	38.5	40.0	39.4	41.6	38.1
Jet Fuel	35.6	39.1	40.7	40.8	41.1	43.0	43.6	45.6	45.0	44.7	44.9	42.0
Distillate Fuel Oil	119.3	132.2	109.6	97.7	98.1	112.8	124.4	133.3	142.9	152.2	161.0	161.1
Residual Fuel Oil	45.1	57.1	47.9	47.4	46.4	46.9	49.2	44.6	46.8	50.8	47.0	53.0
Unfinished Oils	110.7	109.7	115.7	120.3	122.3	110.8	106.0	106.0	108.4	111.1	105.4	93.5
Other Oils ³	159.8	160.7	159.7	165.1	172.1	176.9	179.9	179.6	179.2	172.8	171.0	167.5
Total (Excl. SPR)	1,044.8	1,076.1	1,052.5	1,064.9	1,091.7	1,088.8	1,089.2	1,068.0	1,081.7	1,107.1	1,113.3	1,105.7
Crude Oil in SPR	384.4	387.2	391.8	396.9	404.5	413.7	423.9	429.5	431.1	436.8	443.0	450.5
Total (Incl. SPR)	1,429.2	1,463.4	1,444.3	1,461.7	1,496.2	1,502.6	1,513.1	1,497.5	1,512.8	1,543.9	1,556.3	1,556.2
1985												
Crude Oil ²	336.1	325.5	329.1	341.8	356.4	342.9	326.6	317.7	316.6	313.8	319.6	318.7
Motor Gasoline	234.0	226.8	220.1	216.6	216.6	219.8	227.6	222.8	224.2	214.3	216.8	223.0
Finished Leaded	88.5	82.6	81.3	77.7	75.6	85.2	79.8	78.8	76.4	71.1	73.8	81.4
Finished Unleaded	109.3	107.4	105.1	104.4	105.6	101.2	111.9	108.9	110.8	108.0	108.0	108.4
Blending Components	36.2	36.8	33.7	34.5	35.3	33.5	35.9	35.1	37.0	35.1	35.0	33.2
Jet Fuel	41.0	41.7	44.1	41.7	42.2	42.4	42.6	41.6	42.1	42.2	42.9	40.2
Distillate Fuel Oil	141.8	121.5	99.4	97.1	104.6	110.0	115.5	113.7	117.1	121.7	139.3	143.9
Residual Fuel Oil	46.8	47.0	46.3	46.6	41.8	40.2	40.8	37.0	42.8	49.6	50.6	50.7
Unfinished Oils	100.4	99.7	110.2	113.2	114.0	113.4	111.1	103.2	104.1	107.2	109.9	106.7
Other Oils ³	152.3	145.1	148.5	152.1	159.9	164.7	166.9	169.5	163.8	153.7	151.8	139.9
Total (Excl. SPR)	1,052.4	1,007.3	997.7	1,009.0	1,035.6	1,033.4	1,031.1	1,005.4	1,010.6	1,002.5	1,030.8	1,023.1
Crude Oil in SPR	457.4	460.1	461.6	464.9	471.9	476.6	483.5	487.1	489.3	489.9	491.5	493.3
Total (Incl. SPR)	1,509.8	1,467.4	1,459.3	1,474.0	1,507.5	1,510.0	1,514.6	1,492.5	1,499.9	1,492.4	1,522.3	1,516.5
1986												
Crude Oil ²	331.9	331.9										
Motor Gasoline	239.0	244.8										
Finished Leaded	81.6	79.5										
Finished Unleaded	119.9	127.1										
Blending Components	37.6	38.2										
Jet Fuel	41.6	44.1										
Distillate Fuel Oil	139.0	112.8										
Residual Fuel Oil	48.1	42.7										
Unfinished Oils	105.1	104.1										
Other Oils ³	138.6	139.3										
Total (Excl. SPR)	1,043.4	1,019.7										
Crude Oil in SPR	494.4	495.4										
Total (Incl. SPR)	1,537.8	1,515.0										
Week Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Crude Oil ²	335.8	334.5	336.9	345.3	338.5	341.8	339.4	333.6	339.3			
Motor Gasoline	239.9	236.2	229.6	226.3	217.4	213.8	209.9	209.1	205.5			
Finished Leaded	79.5	77.9	75.3	74.7	70.5	68.5	65.1	65.5	65.0			
Finished Unleaded	122.2	121.6	117.6	117.0	111.9	111.4	110.2	109.3	107.2			
Blending Component	38.2	36.7	36.7	34.6	34.9	34.0	34.6	34.2	33.3			
Jet Fuel	43.7	45.7	46.3	46.0	48.3	46.5	47.1	47.3	45.0			
Distillate Fuel Oil	108.8	100.9	98.5	97.8	98.9	97.7	96.5	97.2	95.3			
Residual Fuel Oil	39.2	39.0	38.6	38.3	37.2	36.9	36.0	36.7	34.7			
Unfinished Oils	99.4	97.6	98.8	96.8	101.3	98.2	100.4	102.3	106.2			
Other Oils ³	E126.3	E126.5	E126.6	E136.7	E137.4	E138.6	E139.9	E144.4	E145.7			
Total (Excl. SPR)	993.1	980.3	975.3	987.2	979.0	973.6	969.2	970.7	971.7			
Crude Oil in SPR	495.8	495.8	496.2	496.6	496.9	497.3	497.6	498.2	498.8			
Total (Incl. SPR)	1,488.9	1,476.1	1,471.5	1,483.8	1,475.9	1,470.9	1,466.8	1,468.8	1,470.4			

E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils estimation methodology.

1 Product stocks include those stocks held at refineries, in pipelines, end at major bulk terminals. Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of the end of the period.

2 Crude oil stocks include those stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries, and do not include those held in the Strategic Petroleum Reserve.

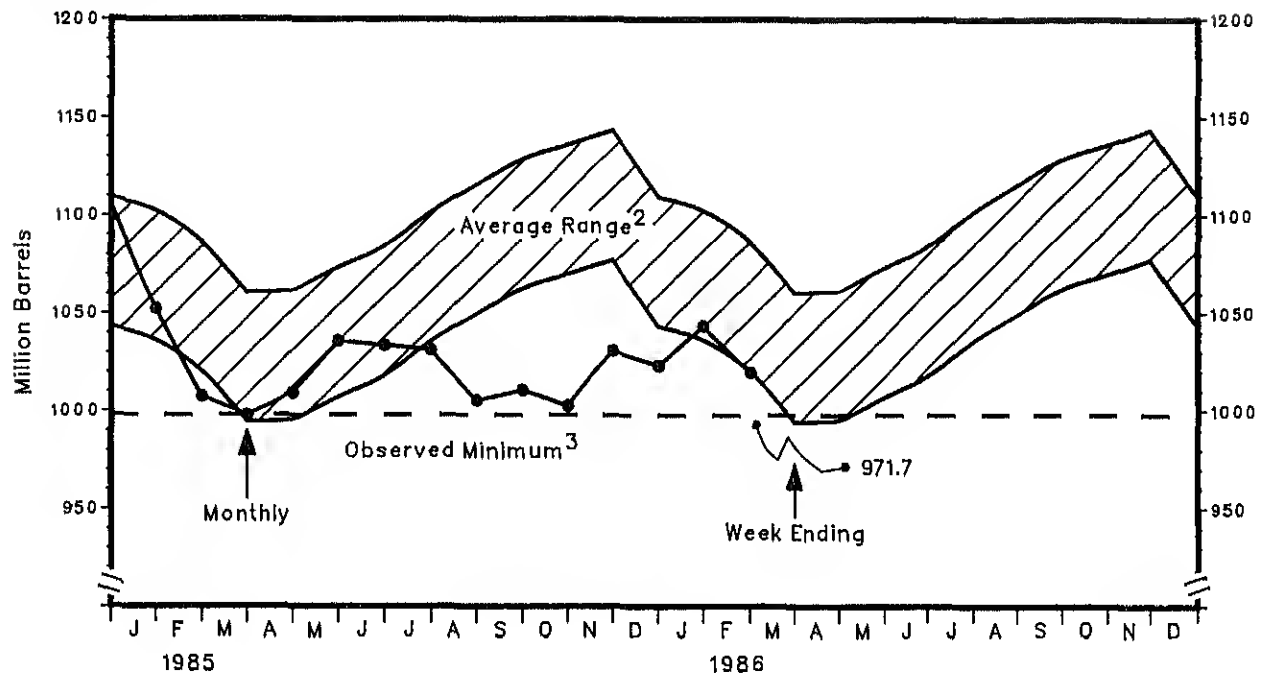
3 Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils.

Note: Data may not add to total due to independent rounding.

Source: See Sources Section of this publication.

Stocks

Crude Oil and Petroleum Products, U.S. Total¹
(Million Barrels)



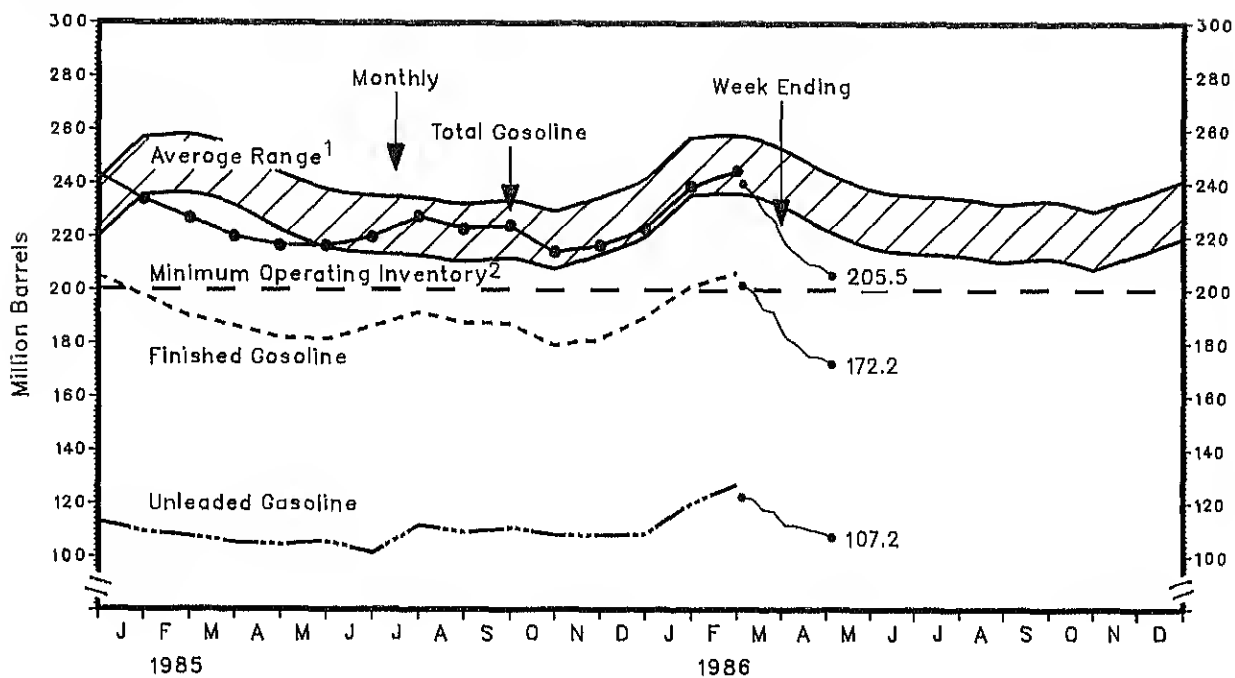
STOCKS OF MOTOR GASOLINE BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT
(Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Finished Motor Gasoline	185.5	196.6	202.1	207.1	210.4	204.1	199.7	185.9	194.1	193.0	198.5	205.2
Leaded	92.3	96.5	97.7	100.8	101.0	96.7	91.8	85.4	87.5	84.0	88.4	92.3
Unleaded	93.3	100.2	104.4	106.4	109.4	107.5	107.9	100.5	106.6	109.0	110.1	112.9
Blending Components	40.1	40.5	40.5	40.8	42.2	41.4	38.4	38.5	40.0	39.4	41.6	38.1
Total Gasoline	225.7	237.1	242.6	248.0	252.6	245.5	238.1	224.4	234.1	232.4	240.1	243.3
East Coast (PADD 1)	61.8	65.2	65.3	66.9	71.1	69.4	71.0	65.4	64.8	63.2	63.5	68.1
Midwest (PADD 2)	63.2	68.4	70.6	71.4	68.3	65.5	64.6	62.7	66.8	65.5	67.6	72.4
Gulf Coast (PADD 3)	62.4	66.1	70.9	72.5	72.9	70.9	65.1	62.8	69.5	69.6	71.4	63.1
Rocky Mountain (PADD 4)	8.4	8.7	9.0	8.7	8.8	7.9	7.5	6.4	6.2	6.3	6.9	7.9
West Coast (PADD 5)	29.9	28.6	26.8	28.5	31.5	31.7	29.0	27.0	26.8	27.9	30.7	31.8
1985												
Finished Motor Gasoline	197.8	190.0	186.4	182.0	181.3	186.3	191.7	187.7	187.2	179.1	181.8	189.8
Leaded	88.5	82.6	81.3	77.7	75.6	85.2	79.8	78.8	76.4	71.1	73.8	81.4
Unleaded	109.3	107.4	105.1	104.4	105.6	101.2	111.9	108.9	110.8	108.0	108.0	108.4
Blending Components	36.2	36.8	33.7	34.5	35.3	33.5	35.9	35.1	37.0	35.1	35.0	33.2
Total Gasoline	234.0	226.8	220.1	216.6	216.6	219.8	227.6	222.8	224.2	214.3	216.8	223.0
East Coast (PADD 1)	62.3	60.7	61.4	60.0	60.8	62.6	66.3	62.2	60.3	56.5	64.7	64.9
Midwest (PADD 2)	71.1	67.5	66.1	60.4	55.3	57.9	60.6	64.8	67.3	59.1	58.0	59.2
Gulf Coast (PADD 3)	59.7	61.1	57.3	60.4	63.2	62.2	64.8	61.9	61.2	63.5	60.8	64.1
Rocky Mountain (PADD 4)	8.5	8.5	8.2	7.1	7.1	6.7	5.5	5.4	6.0	6.3	6.6	6.8
West Coast (PADD 5)	32.5	29.1	27.2	28.8	30.2	30.4	30.4	28.4	29.5	28.8	26.8	28.0
1986												
Finished Motor Gasoline	201.5	206.6										
Leaded	81.6	79.5										
Unleaded	119.9	127.1										
Blending Components	37.6	38.2										
Total Gasoline	239.0	244.8										
East Coast (PADD 1)	66.4	72.3										
Midwest (PADD 2)	66.7	69.9										
Gulf Coast (PADD 3)	66.4	64.9										
Rocky Mountain (PADD 4)	7.8	8.0										
West Coast (PADD 5)	31.7	29.8										
Week Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Finished Motor Gasoline	201.7	199.5	193.0	191.7	182.5	179.9	175.3	174.9	172.2			
Leaded	79.5	77.9	75.3	74.7	70.5	68.5	65.1	65.5	65.0			
Unleaded	122.2	121.6	117.6	117.0	111.9	111.4	110.2	109.3	107.2			
Blending Components	38.2	36.7	36.7	34.6	34.9	34.0	34.6	34.2	33.3			
Total Gasoline	239.9	236.2	229.6	226.3	217.4	213.8	209.9	209.1	205.5			
East Coast (PADD 1)	71.9	68.5	65.8	67.0	64.0	63.1	60.9	59.3	56.2			
Midwest (PADD 2)	70.6	69.2	67.4	66.0	65.0	62.8	60.9	60.5	57.9			
Gulf Coast (PADD 3)	60.2	61.0	59.6	57.3	54.3	54.8	54.4	56.1	58.4			
Rocky Mountain (PADD 4)	8.2	8.0	7.9	7.6	7.6	7.3	7.3	7.0	6.8			
West Coast (PADD 5)	29.0	29.5	29.0	28.3	26.6	25.8	26.5	26.2	26.2			

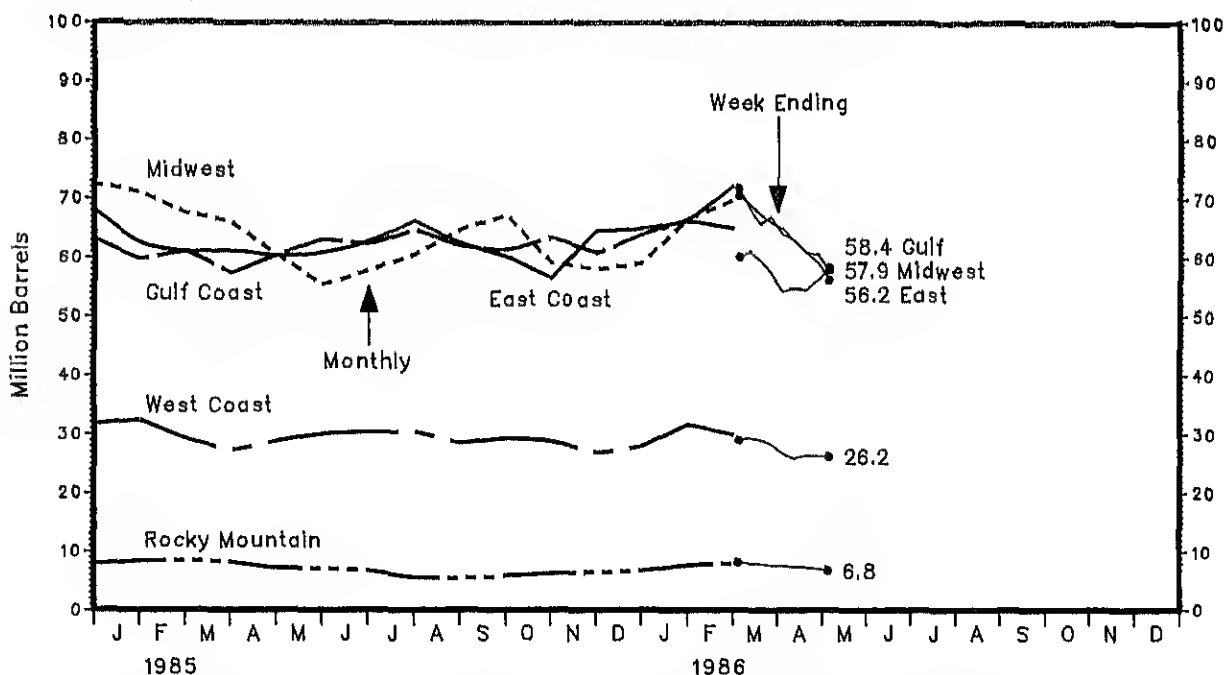
District data may not add to total due to independent rounding.
See Sources Section of this publication.

Stocks

Motor Gasoline, U.S. Total
(Million Barrels)



Motor Gasoline by Petroleum Administration for Defense District
(Million Barrels)



1 Average level and width of average range are based on three years of monthly data: January 1983–December 1985. The seasonal pattern is based on seven years of monthly data. See Appendix B for further explanation.

2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for total motor gasoline to be 200 million barrels. See Appendix B for further explanation.

Source: See Sources Section of this publication.

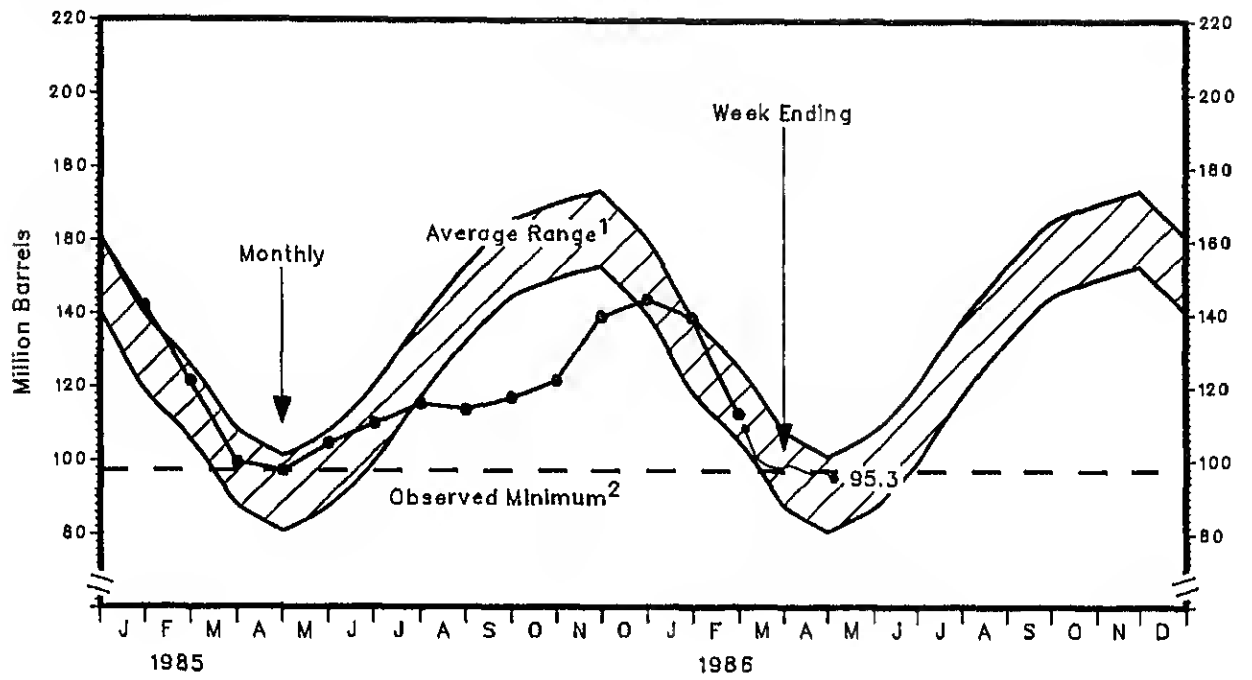
STOCKS OF DISTILLATE FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT
(Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Total U.S.	119.3	132.2	109.6	97.7	98.1	112.8	124.4	133.3	142.9	152.2	161.0	161.1
East Coast(PADD 1)	43.3	54.4	37.3	29.8	32.7	40.0	45.3	49.1	57.5	71.7	74.9	72.9
Midwest(PADD 2)	37.1	37.0	33.5	30.1	27.0	31.6	36.1	39.3	38.6	36.4	37.6	43.7
Gulf Coast(PADD 3)	24.6	26.8	24.1	23.0	23.5	26.1	28.2	30.4	32.3	29.9	33.1	28.8
Rocky Mountain(PADD 4)	3.4	3.2	3.3	3.2	3.4	3.5	3.6	3.5	3.3	3.2	3.5	3.7
West Coast(PADD 5)	10.8	10.8	11.3	11.5	11.5	11.6	11.3	11.0	11.2	11.0	11.9	11.9
1985												
Total U.S.	141.8	121.5	99.4	97.1	104.6	110.0	115.5	113.7	117.1	121.7	139.3	143.9
East Coast(PADD 1)	55.6	43.4	32.6	31.3	33.6	34.3	38.8	41.0	47.1	50.5	62.0	58.8
Midwest(PADD 2)	44.3	40.2	32.2	29.4	30.3	32.6	32.7	32.4	32.7	32.0	33.7	37.2
Gulf Coast(PADD 3)	27.4	23.9	21.3	24.2	27.2	28.2	28.2	25.9	24.4	27.5	30.0	32.9
Rocky Mountain(PADD 4)	3.7	3.5	2.9	2.3	2.7	3.1	3.1	2.9	2.6	2.2	2.4	2.9
West Coast(PADD 5)	10.7	10.5	10.4	9.9	10.9	11.9	12.8	11.5	10.3	9.5	11.1	12.1
1986												
Total U.S.	139.0	112.8										
East Coast(PADD 1)	55.5	37.9										
Midwest(PADD 2)	38.3	33.2										
Gulf Coast(PADD 3)	29.7	26.1										
Rocky Mountain(PADD 4)	3.2	3.3										
West Coast(PADD 5)	12.3	12.3										
Week Ending:												
86	D3/D7	D3/14	D3/21	D3/28	D4/D4	D4/11	D4/18	04/25	D5/D2			
Total U.S.	108.8	100.9	98.5	97.8	98.9	97.7	96.5	97.2	95.3			
East Coast(PADD 1)	36.6	33.0	34.6	34.4	35.2	33.7	32.6	32.4	30.3			
Midwest(PADD 2)	32.4	30.5	28.0	28.9	28.6	29.0	29.5	28.5	28.0			
Gulf Coast(PADD 3)	25.4	23.1	22.0	21.4	22.6	22.5	22.4	24.5	25.2			
Rocky Mountain(PADD 4)	3.0	2.9	2.5	2.3	2.5	2.4	2.3	2.4	2.4			
West Coast(PADD 5)	11.4	11.4	11.4	10.9	10.1	10.1	9.8	9.4	9.4			

Note: PAD District data may not add to total due to rounding.
Source: See Sources Section of this publication.

Stocks

Distillate Fuel Oil, U.S. Total
(Million Barrels)



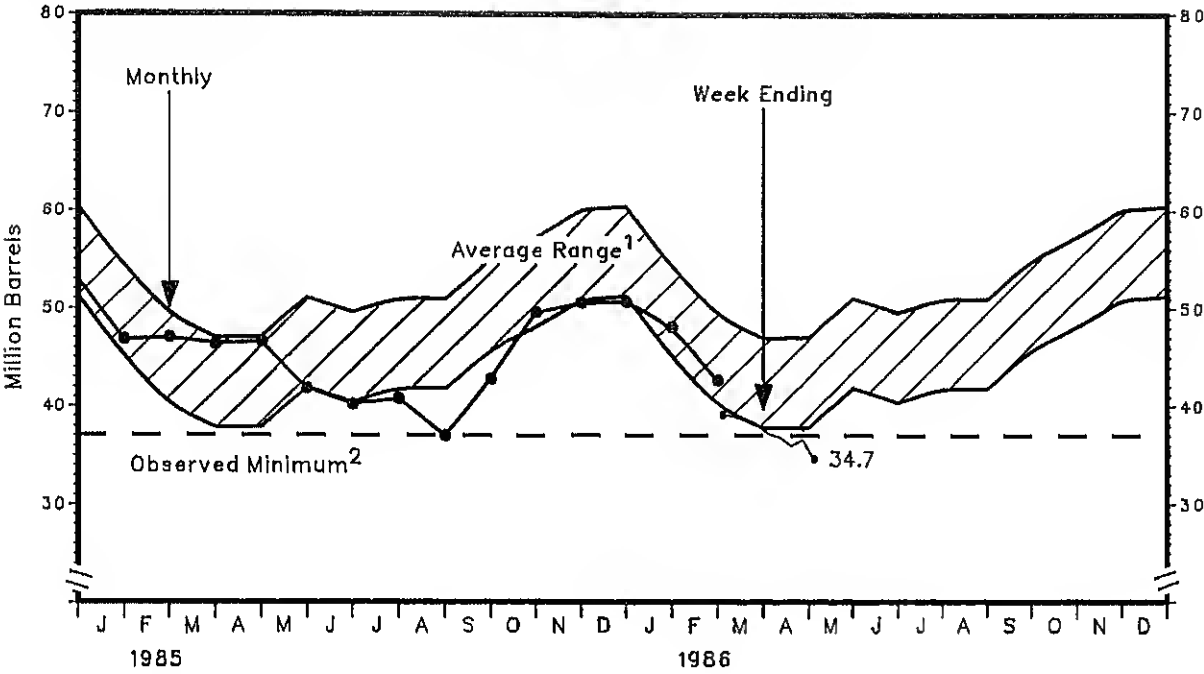
S OF RESIDUAL FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT
(in Barrels)

District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
U.S.	45.1	57.1	47.9	47.4	46.4	46.9	49.2	44.6	46.8	50.8	47.0	53.0
t Coast(PADD 1)	20.4	30.4	24.4	22.7	23.1	22.0	24.7	21.9	25.0	26.8	24.0	28.9
west(PADD 2)	3.7	4.2	4.1	3.6	4.0	3.6	3.5	3.6	3.5	3.8	3.7	3.5
f Coast(PADD 3)	11.8	12.9	9.9	10.9	10.1	11.2	9.8	9.2	9.8	10.2	10.4	11.2
ky Mountain(PADD 4)	0.4	0.4	0.5	0.6	0.6	0.5	0.6	0.5	0.5	0.7	0.6	0.6
t Coast(PADD 5)	8.8	9.3	9.0	9.6	8.8	9.6	10.7	9.4	8.1	9.3	8.3	8.7
U.S.	46.8	47.0	46.3	46.6	41.8	40.2	40.8	37.0	42.8	49.6	50.6	50.7
t Coast(PADD 1)	23.4	21.8	21.8	20.8	17.7	17.4	18.5	14.6	19.1	24.7	24.7	23.3
west(PADD 2)	3.0	3.4	3.5	3.6	3.7	3.7	3.5	3.8	3.4	3.1	3.8	4.0
f Coast(PADD 3)	10.7	11.6	11.0	11.7	11.7	10.7	9.7	9.2	11.9	12.8	12.3	12.6
ky Mountain(PADD 4)	0.5	0.5	0.6	0.5	0.5	0.5	0.4	0.4	0.5	0.4	0.4	0.5
t Coast(PADD 5)	9.1	9.6	9.4	10.0	8.2	7.9	8.7	9.0	7.8	8.7	9.3	10.3
U.S.	48.1	42.7										
t Coast(PADD 1)	21.6	18.0										
west(PADD 2)	3.8	4.0										
f Coast(PADD 3)	11.9	10.2										
ky Mountain(PADD 4)	0.5	0.4										
t Coast(PADD 5)	10.3	10.0										
Ending:	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
U.S.	39.2	39.0	38.6	38.3	37.2	36.9	36.0	36.7	34.7			
t Coast(PADD 1)	16.3	16.7	16.1	15.2	14.5	14.7	13.8	14.1	14.1			
west(PADD 2)	3.5	3.8	3.6	3.6	3.4	3.3	3.2	3.2	3.2			
f Coast(PADD 3)	9.4	8.8	8.8	9.5	10.0	10.4	10.6	10.1	9.9			
ky Mountain(PADD 4)	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4			
t Coast(PADD 5)	9.7	9.2	9.8	9.6	9.0	8.1	8.0	8.9	7.1			

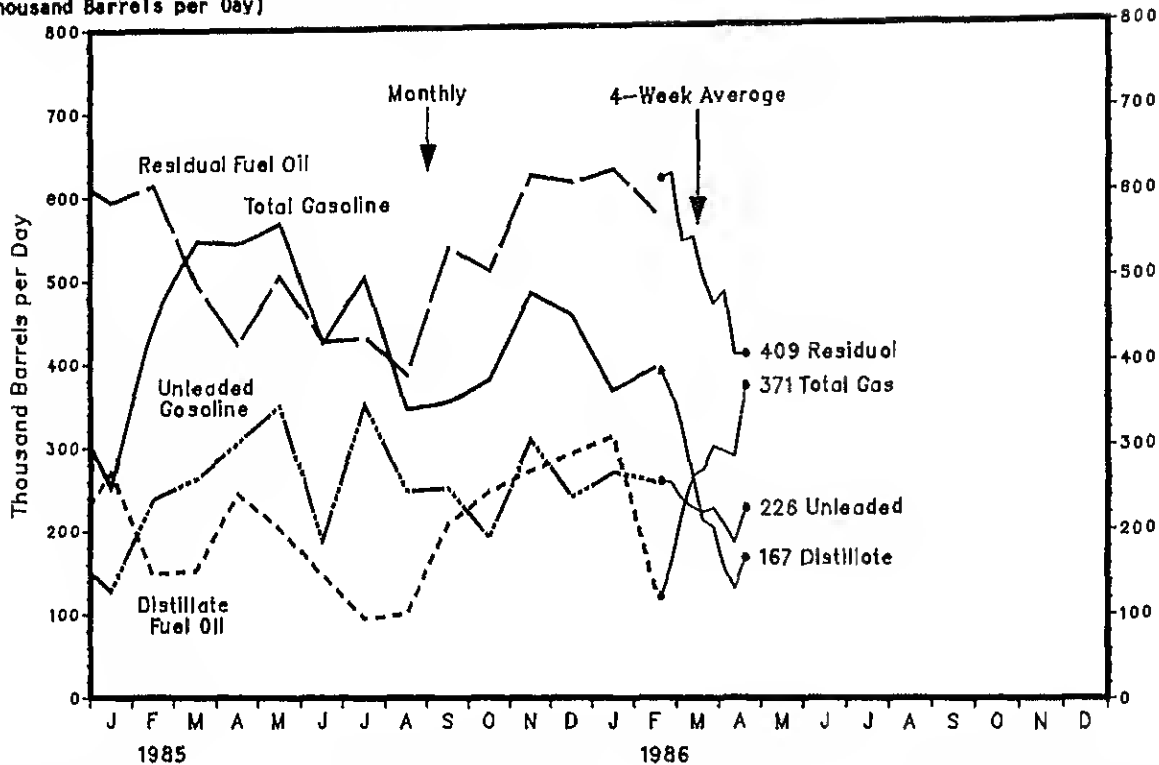
Note: PAD District data may not add to total due to rounding.
Source: See Sources Section of this publication.

Stocks

Residual Fuel Oil, U.S. Total
(Million Barrels)



IMPORTS OF PETROLEUM PRODUCTS BY PRODUCT
(Thousand Barrels per Day)

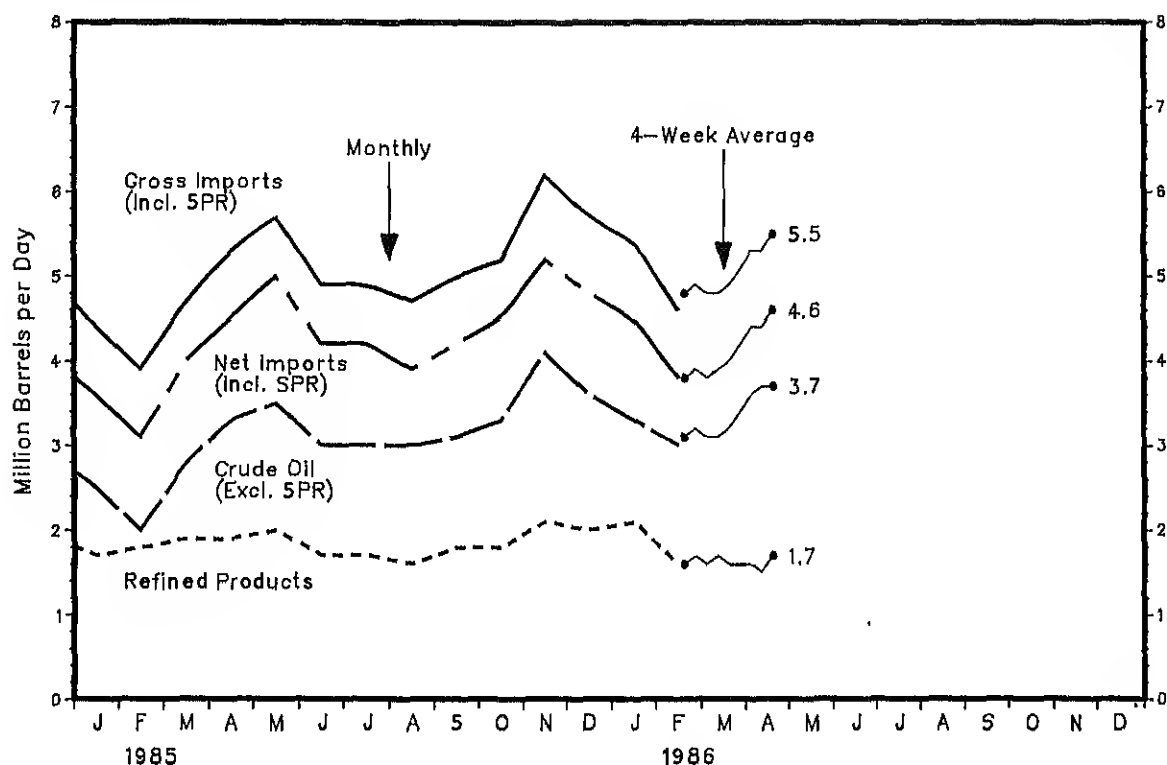


Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Total Motor Gasoline	281	358	453	404	465	367	330	323	426	436	378	357
Leaded	98	162	197	178	170	103	68	96	166	113	134	133
Unleaded	133	137	158	140	176	193	179	146	183	195	151	175
Blending Components	50	59	98	85	119	71	83	81	77	128	93	49
Jet Fuel	65	114	49	103	56	52	40	98	33	56	36	39
Distillate Fuel Oil	299	454	115	220	253	256	199	259	291	421	316	190
Residual Fuel Oil	1059	1151	636	651	565	685	597	572	606	461	585	627
Other Petroleum Products ¹	672	665	579	577	698	576	595	543	553	654	688	582
1985												
Total Motor Gasoline	252	454	547	543	568	425	503	345	353	379	483	455
Leaded	75	109	210	170	136	197	75	55	62	131	109	140
Unleaded	128	238	263	305	350	188	351	247	251	191	309	239
Blending Components	48	107	74	68	82	41	77	43	40	56	64	75
Jet Fuel	64	40	46	18	31	35	45	14	35	47	42	31
Distillate Fuel Oil	271	148	153	244	203	147	95	101	208	247	272	291
Residual Fuel Oil	594	614	496	422	505	426	431	386	537	509	623	613
Other Petroleum Products ¹	495	538	640	623	687	669	658	727	631	703	691	660
1986												
Total Motor Gasoline	366	393										
Leaded	72	69										
Unleaded	269	256										
Blending Components	25	68										
Jet Fuel	27	32										
Distillate Fuel Oil	312	129										
Residual Fuel Oil	629	577										
Other Petroleum Products ¹	722	485										
Average for Four-Week Period Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Total Motor Gasoline	389	365	324	264	272	300	293	287	371			
Leaded	85	64	49	9	4	13	22	23	62			
Unleaded	258	256	237	226	221	226	207	185	226			
Blending Components	46	45	38	29	47	61	64	79	83			
Jet Fuel	45	52	64	60	55	35	55	63	49			
Distillate Fuel Oil	121	156	221	264	211	203	156	130	167			
Residual Fuel Oil	618	625	543	548	500	469	482	408	409			
Other Petroleum Products ¹	458	484	477	554	604	634	658	639	656			

¹ Includes imports of kerosene, unfinished oils, liquefied petroleum gases and other oils.
Note: Detail data may not add to total due to independent rounding.

Source: See Sources Section of this publication.

IMPORTS OF CRUDE OIL AND PETROLEUM PRODUCTS
(Million Barrels per Day)



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Crude Oil (Excl. SPR)	2.9	2.9	3.3	3.2	3.7	3.2	3.3	3.1	3.3	3.6	3.4	
SPR	0.2	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.1	0.2	0.2	
Refined Products	2.4	2.7	1.8	2.0	2.0	1.9	1.8	1.0	1.9	2.0	2	
Gross Imports ¹ (Incl. SPR)	5.4	5.7	5.3	5.4	6.0	5.5	5.4	5.0	5.3	5.8		
Total Exports ¹	0.6	0.6	0.8	0.7	0.8	0.9	0.5	0.7	0.7	0.6		
Net Imports (Incl. SPR)	4.9	5.1	4.5	4.7	5.2	4.6	4.9	4.3	4.6	5.2		
1985												
Crude Oil (Excl. SPR)	2.5	2.0	2.8	3.3	3.5	3.0	3.0	3.0	3.1	3.3		
SPR	0.2	0.1	0.0	0.1	0.2	0.2	0.2	0.1	0.1	0.0		
Refined Products	1.7	1.8	1.9	1.9	2.0	1.7	1.7	1.6	1.8	1.8		
Gross Imports ¹ (Incl. SPR)	4.4	3.9	4.7	5.3	5.7	4.9	4.9	4.7	5.0	5		
Total Exports ¹	0.8	0.9	0.7	0.8	0.7	0.7	0.7	0.7	0.8			
Net Imports (Incl. SPR)	3.6	3.1	4.0	4.5	5.0	4.2	4.2	3.9	4.2			
1986												
Crude Oil (Excl. SPR)	3.3	3.0										
SPR	0.1	0.0										
Refined Products	2.1	1.6										
Gross Imports ¹ (Incl. SPR)	5.4	4.6										
Total Exports ¹	0.9	0.9										
Net Imports (Incl. SPR)	4.5	3.8										
Average for Four-Week Period Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Crude Oil (Excl. SPR)	3.1	3.2	3.1	3.1	3.2	3.4	3.6	3.7	3.7			
SPR	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1			
Refined Products	1.6	1.7	1.6	1.7	1.6	1.6	1.6	1.5	1.7			
Gross Imports ¹ (Incl. SPR)	4.8	4.9	4.8	4.8	4.9	5.1	5.3	5.3	5.5			
Total Exports ¹	E1.0	E1.0	E0.9	E0.9	E0.9	E0.9	E0.9	E0.9	E0.9			
Net Imports (Incl. SPR)	3.8	3.9	3.8	3.9	4.0	4.2	4.4	4.4	4.6			

E=Estimate based on most recent monthly date available.

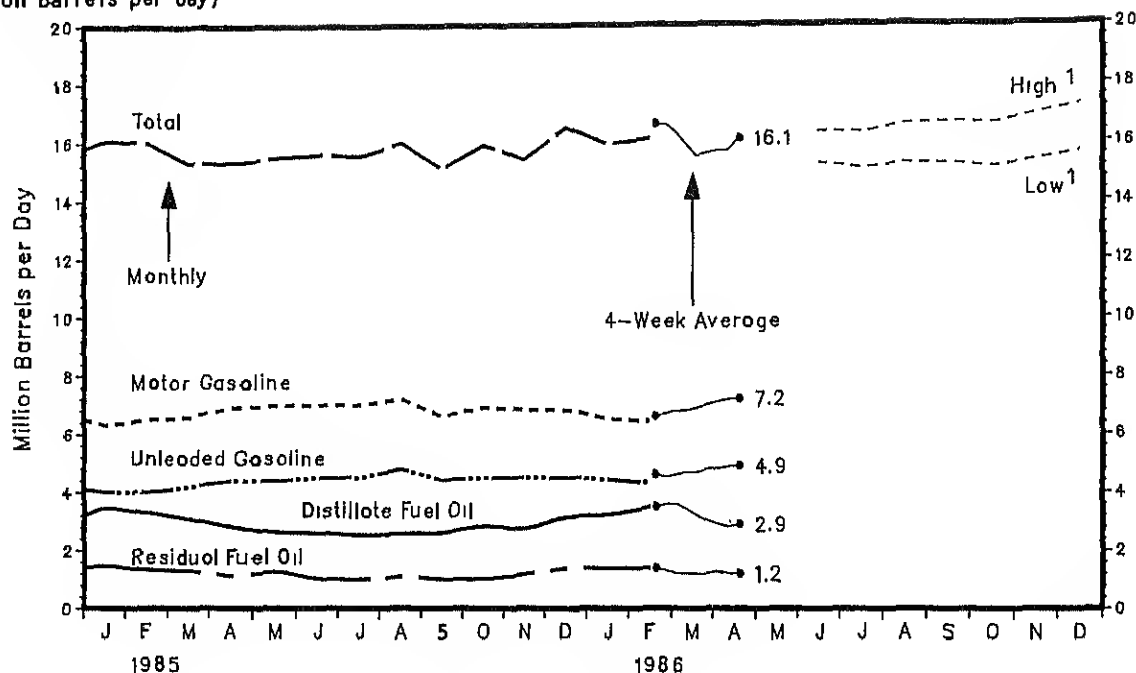
¹ Includes exports of crude oil and refined petroleum products. Exports of crude oil are except to Canada. Crude oil and petroleum products shipped from the U.S. to its territories and the Virgin Islands, and shipments to the Hawaiian Foreign Trade Zone are included in exports.

Note: Detail data may not add to total due to independent rounding.

Sources: See Sources Section of this publication.

Weekly Petroleum Status Report/Energy Information Administration

PETROLEUM PRODUCTS SUPPLIED
(Million Barrels per Day)



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Finished Motor Gasoline	8.3	6.2	6.5	6.7	6.9	7.1	6.8	7.1	6.6	6.7	6.8	6.6
Leaded	2.7	2.6	2.8	2.8	2.9	2.9	2.8	2.8	2.6	2.6	2.6	2.4
Unleaded	3.6	3.6	3.8	3.9	4.0	4.2	4.1	4.3	4.0	4.1	4.2	4.2
Jet Fuel	1.2	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2
Distillate Fuel Oil	3.5	2.8	3.3	2.9	2.8	2.6	2.5	2.6	2.7	2.8	2.8	2.9
Residual Fuel Oil	2.0	1.7	1.6	1.4	1.2	1.3	1.2	1.3	1.2	1.1	1.4	1.2
Other	3.8	3.5	3.5	3.4	3.5	3.6	3.7	3.9	3.6	3.8	3.5	3.5
Total	16.8	15.4	16.1	15.6	15.6	15.7	15.5	16.1	15.2	15.6	15.6	15.4
1985												
Finished Motor Gasoline	6.3	6.5	6.6	6.9	7.0	7.0	7.0	7.2	6.6	6.9	6.8	6.8
Leaded	2.3	2.5	2.4	2.6	2.6	2.5	2.5	2.5	2.3	2.4	2.3	2.2
Unleaded	4.0	4.0	4.2	4.4	4.4	4.5	4.5	4.8	4.4	4.5	4.5	4.5
Jet Fuel	1.2	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3
Distillate Fuel Oil	3.5	3.3	3.1	2.8	2.6	2.6	2.5	2.6	2.6	2.9	2.7	3.2
Residual Fuel Oil	1.5	1.3	1.3	1.1	1.3	1.0	1.0	1.1	1.0	1.0	1.2	1.4
Other	3.7	3.7	3.2	3.3	3.4	3.8	3.8	3.8	3.7	3.8	3.4	3.8
Total	16.1	16.0	15.3	15.3	15.5	15.6	15.5	16.0	15.1	15.9	15.4	16.5
1986												
Finished Motor Gasoline	6.5	6.4										
Leaded	2.1	2.1										
Unleaded	4.4	4.3										
Jet Fuel	1.3	1.3										
Distillate Fuel Oil	3.2	3.5										
Residual Fuel Oil	1.4	1.4										
Other	3.5	3.4										
Total	15.9	16.1										
Average for Four-Week Period Ending:												
1986	03/07	03/14	03/21	03/28	04/04	04/11	04/18	04/25	05/02			
Finished Motor Gasoline	6.6	6.7	6.8	6.8	6.9	7.0	7.1	7.2	7.2			
Leaded	2.1	2.1	2.2	2.1	2.2	2.2	2.3	2.3	2.3			
Unleaded	4.6	4.5	4.6	4.7	4.7	4.8	4.8	4.9	4.9			
Jet Fuel	1.4	1.4	1.3	1.3	1.2	1.2	1.2	1.2	1.3			
Distillate Fuel Oil	3.5	3.6	3.6	3.4	3.2	3.0	2.9	2.8	2.9			
Residual Fuel Oil	1.4	1.3	1.2	1.2	1.2	1.2	1.3	1.2	1.2			
Other	3.6	3.6	3.4	3.2	3.1	3.2	3.3	3.4	3.5			
Total	16.6	16.6	16.3	15.9	15.5	15.6	15.7	15.7	16.1			

1 Projected. See Appendix C for explanation of derivation of values.

Note: Detail data may not add to total due to independent rounding.

Source: See Sources Section of this publication.

REFINER ACQUISITION COST OF CRUDE OIL
(Dollars per Barrel)

Year/Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1983												
Domestic	30.55	29.16	28.69	28.45	28.68	28.67	28.74	28.58	28.69	28.88	28.76	28.62
Imported	31.40	30.76	28.43	27.95	28.53	29.23	28.76	29.50	29.54	29.67	29.09	29.30
Composite	30.73	29.49	28.64	28.33	28.64	28.85	28.75	28.88	28.97	29.14	28.85	28.83
1984												
Domestic	28.62	28.76	28.75	28.63	28.65	28.58	28.70	28.59	28.56	28.46	28.10	27.95
Imported	28.80	28.91	28.95	29.11	29.26	29.19	29.00	28.92	28.70	28.79	28.74	28.02
Composite	28.67	28.81	28.81	28.77	28.83	28.77	28.79	28.69	28.60	28.56	28.30	27.97
1985												
Domestic	26.89	26.39	26.61	26.79	26.90	26.50	26.67	26.45	26.39	26.59	26.72	26.91
Imported	27.51	27.05	27.23	27.61	27.62	27.27	26.46	26.62	26.59	26.80	27.12	26.60
Composite	27.02	26.53	26.77	27.04	27.11	26.69	26.61	26.50	26.44	26.65	26.85	26.82
1986												
Domestic	25.94	P20.44										
Imported	24.92	P17.97										
Composite	25.64	P19.81										

AVERAGE RETAIL SELLING PRICES
MOTOR GASOLINE AND RESIDENTIAL HEATING OIL
(Cents per Gallon, Including Taxes)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1983												
Motor Gasoline												
Leaded Regular	114.6	109.9	106.4	113.1	117.7	119.7	120.7	120.3	118.9	117.2	115.6	114.6
Unleaded Premium	137.6	133.8	130.8	136.0	139.7	141.1	142.1	141.9	141.0	139.5	138.4	137.6
Unleaded Regular	122.8	118.7	115.1	121.5	125.9	127.7	128.8	128.5	127.4	125.5	124.1	123.1
All-Types	121.3	117.0	113.5	119.8	124.3	126.1	127.2	126.9	125.7	123.9	122.4	121.5
Residential Heating Oil ¹	115.0	111.6	105.1	103.5	104.8	106.0	105.0	104.9	105.7	106.0	106.0	106.7
1984												
Motor Gasoline												
Leaded Regular	113.1	112.5	112.5	114.5	115.4	114.7	112.9	111.6	112.0	112.7	112.4	110.9
Unleaded Premium	136.9	136.1	136.2	137.5	138.0	137.7	137.0	135.5	136.0	136.5	136.4	135.4
Unleaded Regular	121.6	120.9	121.0	122.7	123.6	122.9	121.2	119.6	120.3	120.9	120.7	119.3
All-Types	120.0	119.3	119.4	121.1	122.1	121.4	119.7	118.4	118.9	119.5	119.3	117.9
Residential Heating Oil ¹	112.0	116.9	111.3	109.8	108.4	107.2	104.8	103.3	103.6	104.9	105.3	104.8
1985												
Motor Gasoline												
Leaded Regular	106.0	104.1	107.1	111.9	114.4	115.3	115.4	114.3	112.9	111.7	112.3	112.3
Unleaded Premium	130.4	129.0	131.0	134.0	136.0	137.1	136.7	135.9	134.9	134.2	133.9	134.4
Unleaded Regular	114.8	113.1	115.9	120.5	123.1	124.1	124.2	122.9	121.6	120.4	120.7	120.8
All-Types	114.5	112.8	115.5	119.9	122.3	123.3	123.3	122.2	120.9	119.8	120.1	120.3
Residential Heating Oil ¹	104.9	105.3	105.0	105.0	103.5	100.8	98.0	97.2	99.7	103.3	108.6	110.4
1986												
Motor Gasoline												
Leaded Regular	110.7	103.4	89.4									
Unleaded Premium	133.6	128.2	116.0									
Unleaded Regular	119.4	112.0	98.1									
All-Types	119.0	111.9	98.3									
Residential Heating Oil ¹	106.4	P95.7	NA									

P=Preliminary

NA=Not Available

¹ Residential heating oil prices do not include taxes.

Source: See Sources Section of this publication.

WORLD CRUDE OIL PRICES¹
(Dollars per Barrel)

Country	Type of Crude/ API Gravity	Current Price	In Effect 1 Jan 86	In Effect 1 Jan 85	In Effect 1 Jan 84	In Effect 1 Jan 83	In Effect 1 Jan 82	In Effect 1 Jan 81	In Effect 31 Dec 78
OPEC									
Saudi Arabia	Arabian Light 34°	15.86 ²	28.00	29.00	29.00	34.00	34.00	32.00	12.70
Saudi Arabia	Arabian Medium 31°	15.21 ²	27.20	27.65	27.40	32.40	32.40	31.45	12.32
Saudi Arabia	Arabian Heavy 27°	13.48 ²	26.00	26.50	26.00	31.00	31.00	31.00	12.02
Abu Dhabi	Murban 39°	11.30	28.15	29.31	29.56	34.56	35.50	36.56	13.26
Dubai	Fateh 32°	10.00	26.80	28.86	28.86	33.86	33.86	35.93	12.64
Qatar	Dukhan 40°	10.40 ²	28.10	29.24	29.49	34.49	35.45	37.42	13.19
Iran	Iranian Light 34°	15.87 ²	28.05	28.00	28.00	31.20	34.20	37.00	13.45
Iran	Iranian Heavy 31°	15.00 ²	27.35	27.10	27.10	29.30	32.30	34.00	12.49
Iraq	Kirkuk Blend 36°	10.75	28.18	29.83	29.83	34.83	34.93	37.50	13.17
Kuwait	Kuwait Blend 31°	9.65 ²	27.10	27.55	27.30	32.30	32.30	35.50	12.22
Neutral Zone	Khafji 28°	13.48 ²	26.03	26.53	26.03	31.03	31.03	25.20	12.03
Algeria	Saharan Blend 44°	17.83 ²	29.50	30.50	30.50	35.50	37.00	40.00	14.10
Nigeria	Bonny Light 37°	18.15 ²	28.65	28.00	30.00	35.50	36.50	40.00	15.12
Nigeria	Forcados 31°	18.00 ²	28.05	27.50	29.00	34.50	36.00	39.80	13.70
Libya	Es Sider 37°	11.10	30.15	30.15	30.15	35.10	36.50	40.78	13.68
Indonesia	Minas 34°	10.10	28.53	29.53	29.53	34.53	35.00	35.00	13.55
Venezuela	Tia Juana Light 31°	13.70	28.05	29.84	29.84	35.00	35.00	32.40	13.54
Venezuela	Bachaquero 24°	11.46	25.85	27.03	27.03	32.03	32.03	28.43	12.39
Venezuela	Bachaquero 17°	9.95	23.10	25.50	25.00	25.29	27.79	27.95	11.38
Gabon	Mandji 30°	9.60	27.50	29.00	29.00	34.00	34.00	35.00	12.59
Ecuador	Oriente 30°	11.76	26.15	27.50	27.50	32.50	34.25	40.06	12.35
Total OPEC ⁴	NA	13.26	27.81	28.43	28.59	33.54	34.13	34.82	13.03
Non-OPEC									
United Kingdom	Brent Blend 38°	13.55	26.00	28.65	30.00	33.50	36.60	39.25	NA
Norway	Ekofisk Blend 42°	12.65	26.61	28.50	30.25	34.25	37.25	40.00	14.20
Mexico	Isthmus 33°	12.55	26.21	29.00	29.00	32.50	35.00	38.50	13.10
Mexico	Maye 22°	8.76	21.93	25.50	25.00	25.50	26.50	34.50	NA
Egypt	Suez Blend 33°	13.25	26.70	28.00	28.00	31.00	34.00	40.50	12.81
Oman	Oman 34°	10.90	27.35	29.00	29.00	34.00	35.00	37.50	13.06
Malaysia	Miri 32°	13.00	27.25	29.85	29.85	35.60	36.50	41.30	14.30
Brunei	Seria Light 37°	12.15	28.35	29.60	30.10	35.10	36.10	40.35	14.15
U.S.S.R.	Export Blend ⁵ 32°	11.95	28.15	28.00	28.60	31.20	35.49	39.25	13.20
China	Daqing 33°	12.25	25.95	28.45	28.70	33.70	34.90	34.63	13.73
Total Non-OPEC ⁴	NA	12.34	26.14	28.16	28.65	31.72	34.35	38.54	13.44
Total World ⁴	NA	12.93	27.10	28.33	28.61	33.00	34.18	35.49	13.08
United States ⁷	NA	12.05	25.64	27.95	28.44	32.51	34.15	36.69	13.38

NA=Not Applicable.

¹ Primarily official sales prices through January 1, 1986. Since the beginning of 1986, the data represent estimated contract prices based on government-stated prices, netback deals, and spot market quotations; FOB at the foreign port of loading except where noted; 30 day payment plan except where noted. See Appendix O for calculation of world oil prices.

² Estimated netback price for feeder crudes to a Rotterdam cracking refinery. The netback price is an estimated price equal to the gross product value of Rotterdam spot cargo prices minus an estimate of refining costs and transportation costs.

³ Also called Sumatra Light.

⁴ Average prices (FOB) weighted by estimated export volume.

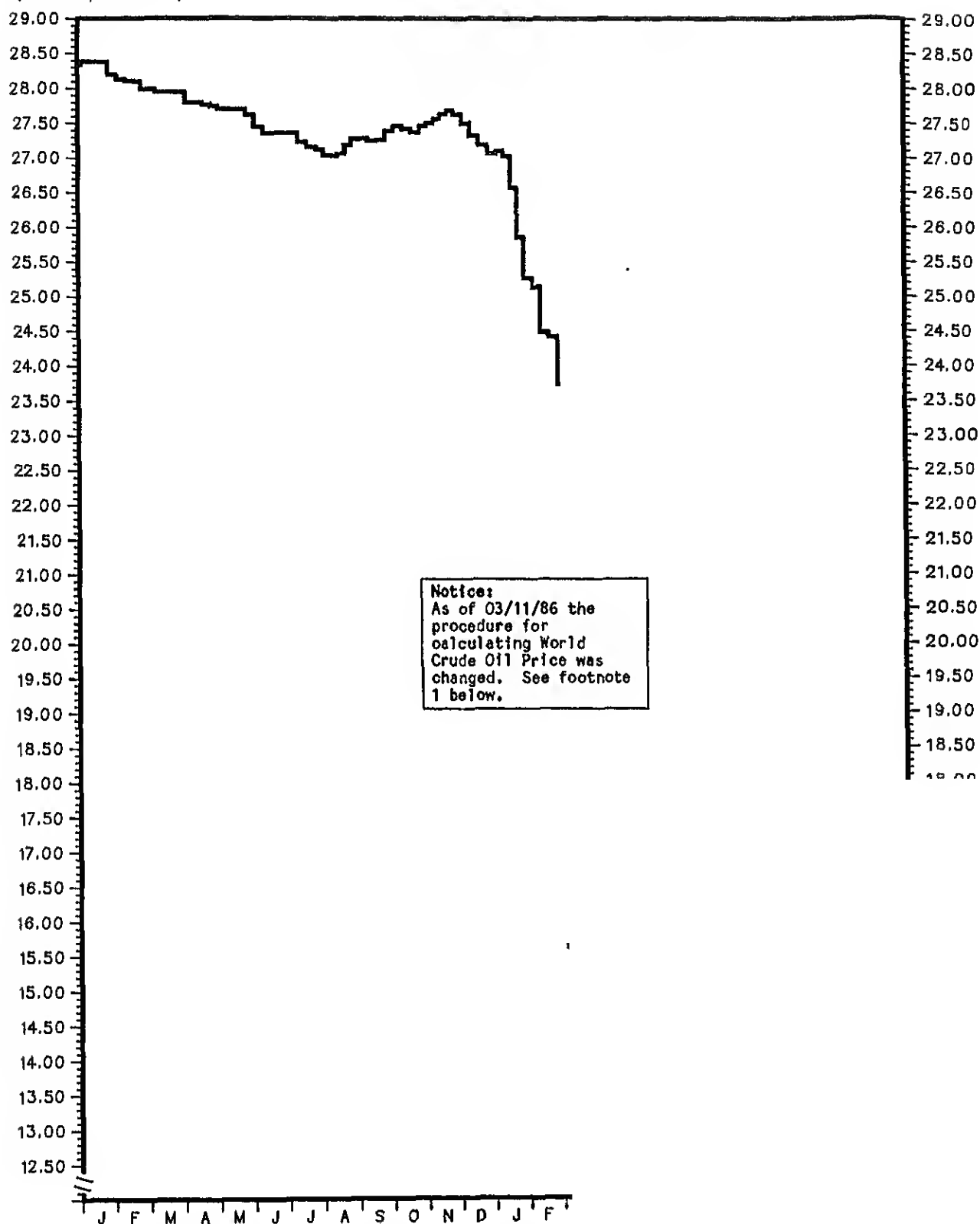
⁵ On 60 days credit.

⁶ Price (CIF) to Northwest Europe; also called Urals.

⁷ Average prices (FOB) weighted by estimated import volume.

Source: See Sources Section of this publication.

World Crude Oil Price¹
(Dollars per Barrel)



1985 1986

1 Average price (FOB) of internationally traded oil only, weighted by official sales prices through January 1, 1986. Since the beginning of 1986, contract prices based on government-stated prices, netback to the foreign port of loading; 30 day payment plan.

Source: See Sources Section of this publication.

As Of 05/06/86 Weekly Petroleum Status Report/Energy

¹
SPOT MARKET PRODUCT PRICES
(Dollars per Barrel)

		Motor Gasoline		Gasoil/Heating Oil ²		Residual Fuel Oil ³	
		Rotterdam (98 Octane)	N.Y. ⁴ (89 Octane)	Rotterdam (0.3% Sulfur)	N.Y. ⁵ (0.2% Sulfur)	Rotterdam (1% Sulfur)	N.Y. ⁴ (1% Sulfur)
1985	Mar 22	30.48	33.60	32.10	35.81	24.62	27.00
	29	30.59	33.71	32.50	35.39	25.30	26.75
	Apr 5	31.94	34.65	32.10	34.13	25.37	26.65
	12	33.35	34.65	31.56	32.97	25.30	26.25
	19	33.24	34.23	30.83	32.66	25.08	26.00
	26	33.00	34.34	31.03	32.66	23.94	25.75
	May 3	33.35	34.02	29.69	31.61	23.50	25.00
	10	33.35	34.65	28.69	30.77	21.40	23.85
	17	34.29	34.65	29.16	30.24	21.40	21.75
	24	34.17	34.34	29.42	30.03	21.25	22.00
	31	33.59	34.76	29.36	30.14	21.40	22.00
	Jun 7	33.24	34.02	28.55	29.51	21.40	22.00
	14	33.00	34.13	28.95	29.61	21.40	23.50
	21	32.94	34.13	29.49	29.51	21.85	23.10
	28	32.94	33.81	29.02	29.30	21.39	23.25
	Jul 5	Not available.					
	12	33.47	33.81	29.76	28.77	21.55	23.00
	19	33.59	34.86	29.69	28.81	21.55	22.75
	26	33.35	33.81	29.96	28.56	21.55	22.25
	Aug 2	32.77	32.40	29.83	29.08	21.55	22.00
	9	32.77	31.64	29.83	29.97	21.55	22.10
	16	32.77	31.61	29.83	30.87	21.55	23.00
	23	31.24	32.87	32.51	31.02	23.27	23.75
	30	31.13	32.13	33.31	31.82	23.27	25.25
	Sep 6	31.24	32.55	33.71	33.33	23.35	25.25
	13	31.54	32.34	33.11	32.97	23.57	25.00
	20	31.54	32.13	33.85	32.87	23.27	25.50
	27	32.24	33.08	35.05	34.44	23.57	25.50
	Oct 4	33.76	32.76	36.52	35.22	23.57	24.50
	11	32.59	32.76	33.78	33.85	23.57	24.00
	18	32.30	35.07	35.12	34.76	22.82	23.50
	25	32.30	33.73	35.05	35.74	22.82	23.50
	Nov 1	31.88	33.51	36.26	36.64	22.37	23.25
	8	32.12	33.81	36.12	36.33	22.52	23.75
	15	32.12	34.96	37.06	36.68	23.27	24.25
	22	32.29	33.39	38.20	36.89	23.27	25.50
	29	30.12	34.08	38.13	37.21	23.27	25.00
	Dec 6	32.12	32.55	35.15	35.80	24.02	25.00
	13	30.07	30.93	31.90	33.60	21.62	24.25
	20	30.07	28.79	32.30	33.91	21.62	24.25
	27	Not available.					
1986	Jan 3	30.07	29.19	32.57	32.44	22.22	24.50
	10	29.13	29.08	30.96	30.87	23.42	24.50
	17	27.84	28.66	27.27	27.82	21.39	23.00
	24	25.26	26.14	23.72	24.78	17.64	21.15
	31	24.67	26.35	26.94	24.99	17.64	17.50
	Feb 7	23.85	21.42	26.00	21.52	14.63	15.50
	14	21.62	20.51	25.26	22.36	14.41	16.00
	21	20.39	19.40	27.47	22.15	14.71	16.25
	28	19.22	19.02	26.80	23.45	15.46	17.05
	Mar 7	19.22	17.22	23.45	26.46	14.48	16.25
	14	17.99	17.85	26.00	24.36	14.48	15.05
	21	17.99	19.32	24.66	24.99	14.48	16.00
	28	18.22	18.90	21.91	21.00	13.66	15.45
	Apr 4	18.11	18.63	19.03	17.43	12.38	14.00
	11	17.99	19.85	22.18	18.48	11.03	12.50
	18	18.17	19.53	20.30	17.43	10.28	12.50
	25	18.75	23.10	22.18	19.22	10.28	12.25
	May 2	20.22	23.42	21.04	17.22	10.28	11.75

¹ See Appendix E for explanation of spot market product prices.

² Refers to No. 2 Heating Oil.

³ Refers to No. 6 Oil.

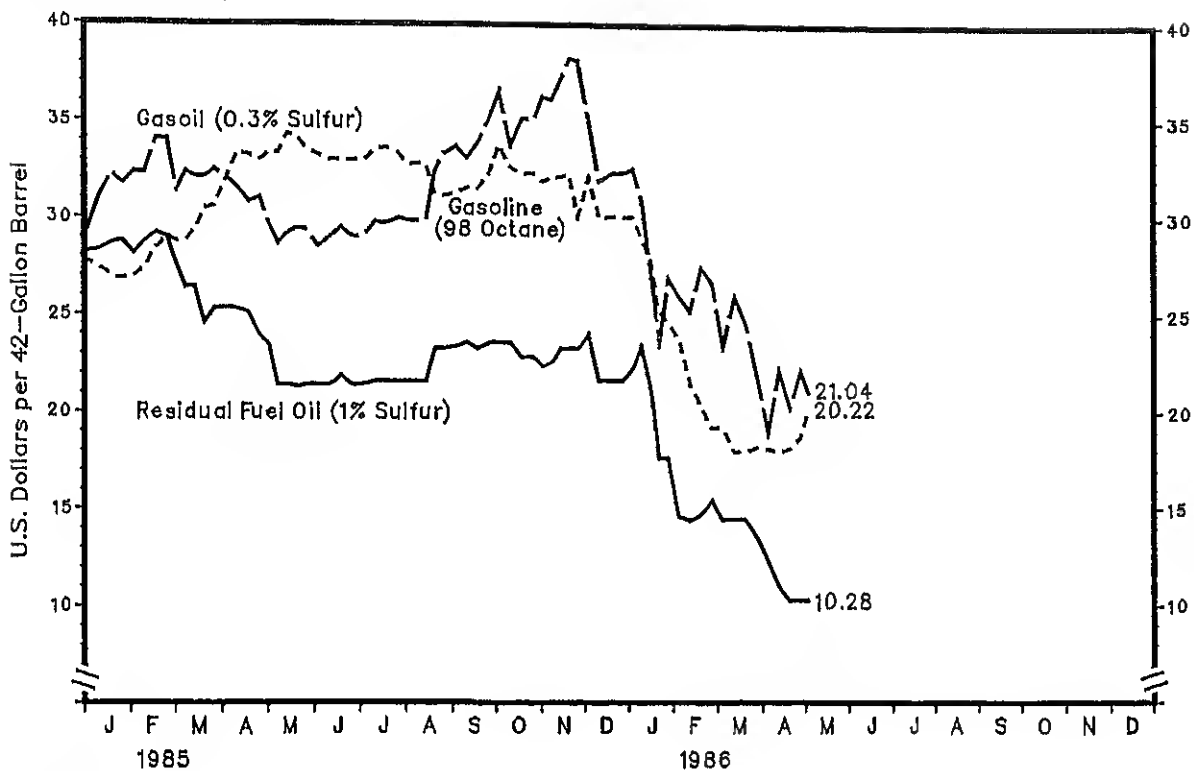
⁴ East Coast Cargoes.

⁵ New York Harbor Reseller Barge Prices.

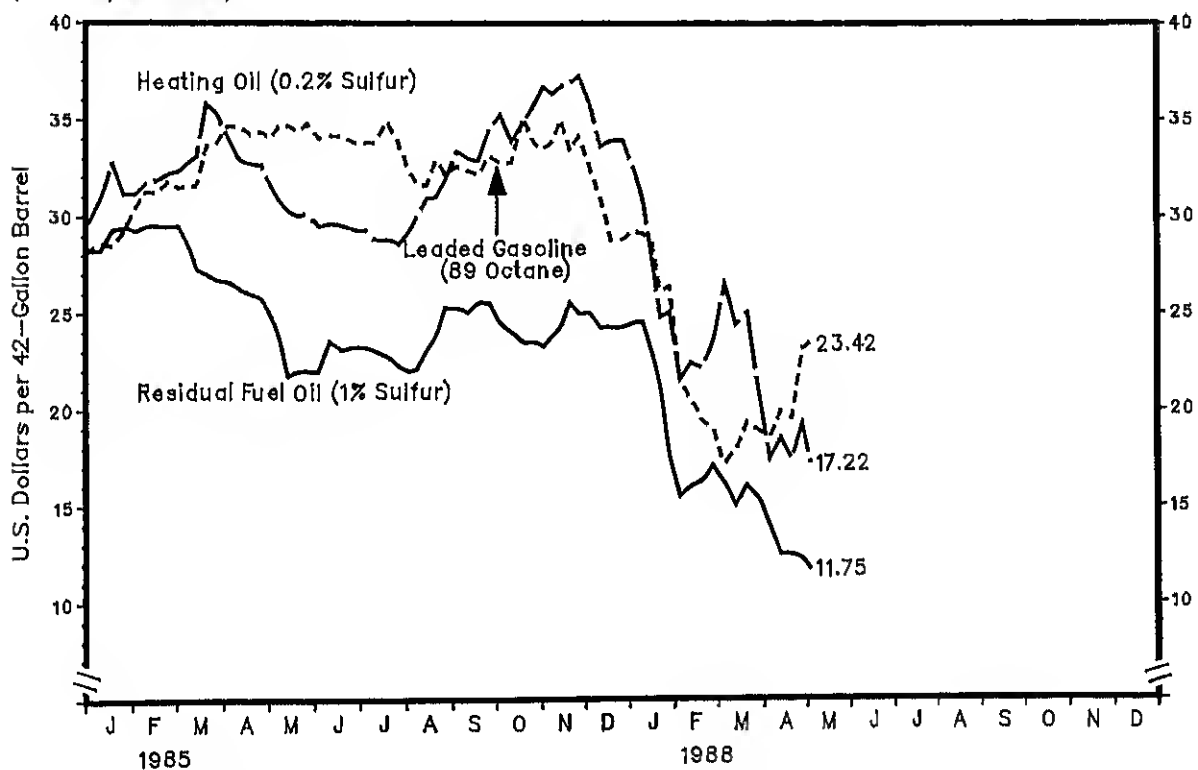
Source: See Sources Section of this publication.

Spot Market Product Prices

Rotterdam Market
(Dollars per Barrel)



New York Market
(Dollars per Barrel)



Source: See Sources Section of this publication.

WEATHER SUMMARY
(Population Weighted Heating Degree Days¹)

Weather data reported in the Weekly Petroleum Status Report are now taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce.

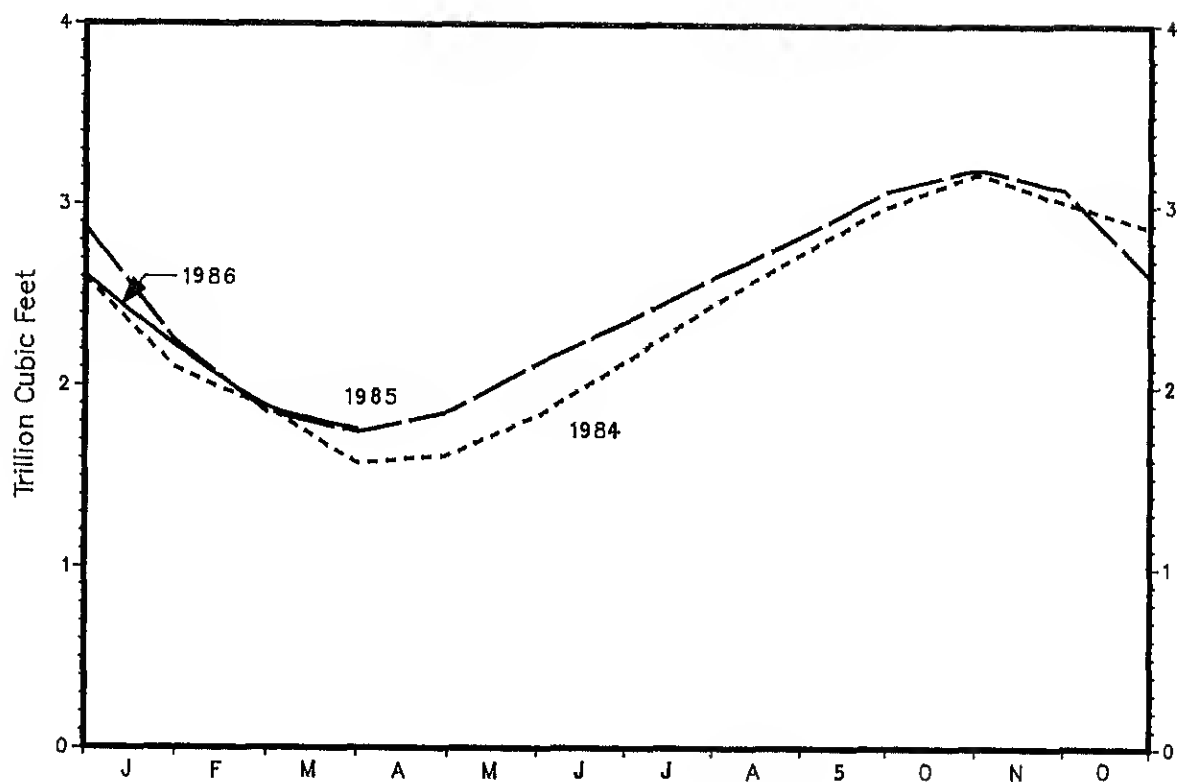
The weather for the nation, as measured by population-weighted heating degree-days from July 1, 1985 through May 3, 1986, has been 3 percent warmer than normal and the same as last year.

U.S. TOTAL HEATING DEGREE DAYS (Population Weighted) and by CITY

	1985-1986 This Year	1984-1985 Last Year	Normal	Percent Change	
				This Year vs. Last Year	This Year vs. Normal
July 1 - June 30		4,533	4,689	--	--
July 1 - May 3	4,373	4,384	4,520	0	-3
Cities					
Albuquerque	3,702	4,441	4,348	-17	-15
Amarillo	3,927	4,121	4,151	-5	-5
Asheville	3,938	4,037	4,174	-2	-6
Atlanta	2,518	2,672	2,986	-6	-16
Billings	6,739	7,138	6,828	-6	-1
Boise	6,300	6,613	5,502	-5	15
Boston	5,350	5,338	5,384	0	-1
Buffalo	6,236	6,220	6,501	0	-4
Cheyenne	6,545	7,272	6,827	-10	-4
Chicago	6,489	6,431	6,224	1	4
Cincinnati	4,817	4,760	5,114	1	-6
Cleveland	5,823	5,749	5,947	1	-2
Columbia, SC	2,423	2,491	2,610	-3	-7
Denver	5,359	5,922	5,724	-10	-6
Des Moines	6,656	6,219	6,405	7	4
Detroit	6,244	6,081	6,327	3	-1
Fargo	9,221	8,570	8,994	8	3
Hartford	5,878	5,678	5,988	4	-2
Houston	1,175	1,503	1,550	-22	-24
Jacksonville	1,307	1,314	1,407	-1	-7
Kansas City	5,250	5,284	5,174	-1	1
Las Vegas	1,774	2,568	2,516	-31	-29
Los Angeles	978	1,493	1,458	-34	-33
Memphis	2,777	2,921	3,187	-5	-13
Miami	237	234	198	1	20
Milwaukee	6,822	6,574	6,958	4	-2
Minneapolis	8,078	7,452	7,761	8	4
Montgomery	2,054	1,913	2,270	7	-10
New York	4,512	4,345	4,788	4	-6
Oklahoma City	3,336	3,694	3,702	-10	-10
Omaha	6,331	5,973	6,070	6	4
Philadelphia	4,560	4,533	4,841	1	-6
Phoenix	756	1,127	1,442	-33	-48
Pittsburgh	5,364	5,367	5,749	0	-7
Portland, ME	6,593	6,742	7,066	-2	-7
Providence	5,384	5,315	5,673	1	-5
Raleigh	3,111	3,276	3,487	-5	-11
Richmond	3,532	3,603	3,907	-2	-10
St. Louis	4,415	4,590	4,833	-4	-9
Salem, OR	4,618	4,787	4,545	-4	2
Salt Lake City	5,246	5,685	5,561	-8	-6
San Francisco	2,320	2,621	2,823	-11	-18
Seattle	4,645	4,899	4,678	-5	-1
Shreveport	1,914	2,038	2,263	-6	-15
Washington, DC	3,943	3,809	4,067	4	-3

¹ See Glossary.

NATURAL GAS IN UNDERGROUND STORAGE
(Trillion Cubic Feet)



Working Gas¹

	1984	1985	1986
January 31	2.091	2.242	2.213
February 28	1.876	1.853	1.872
March 31	1.572	1.743	P1.759
April 30	1.620	1.859	
May 31	1.843	2.129	
June 30	2.141	2.351	
July 31	2.456	2.605	
August 31	2.739	2.832	
September 30	2.996	3.082	
October 31	3.177	3.207	
November 30	3.017	3.087	
December 31	2.878	2.609	

P=Preliminary

¹ Working Gas: Gas available for withdrawal.

Source: See Sources Section of this publication.

Weekly Estimates
(Thousand Barrels per Day Except Where Noted)

	04/04/86	04/11/86	04/18/86	04/25/86	05/02/86
Crude Oil Production					
Domestic Production.....	E8,815.0	E8,815.0	E8,815.0	E8,815.0	E8,805.0
Inputs and Utilizations					
Crude Oil Input.....	11,843.0	12,153.0	12,619.0	12,568.0	12,516.0
Gross Inputs.....	12,063.0	12,309.0	12,778.0	12,728.0	12,682.0
East Coast (PAOD 1).....	1,231.0	1,208.0	1,096.0	1,078.0	1,023.0
Midwest (PAOD 2).....	2,588.0	2,829.0	2,783.0	2,730.0	2,643.0
Gulf Coast (PAOD 3).....	5,487.0	5,583.0	6,112.0	6,106.0	6,268.0
Rocky Mountain (PAOD 4).....	420.0	401.0	411.0	424.0	435.0
West Coast (PAOD 5).....	2,337.0	2,288.0	2,376.0	2,390.0	2,313.0
Operable Capacity (Million Barrels per Day).....	15.7	15.7	15.7	15.4	15.4
Percent Utilization.....	76.9	78.5	81.5	82.5	82.2
Production by Product					
Finished Motor Gasoline.....	6,106.0	6,435.0	6,432.0	6,559.0	6,601.0
Leaded Gasoline.....	1,953.0	1,876.0	1,949.0	2,070.0	2,234.0
East Coast (PAOD 1).....	134.0	120.0	142.0	120.0	147.0
Midwest (PAOD 2).....	595.0	524.0	602.0	540.0	571.0
Gulf Coast (PAOD 3).....	852.0	828.0	786.0	930.0	1,091.0
Rocky Mountain (PAOD 4).....	102.0	108.0	114.0	104.0	98.0
West Coast (PAOD 5).....	270.0	296.0	305.0	376.0	327.0
Unleaded Gasoline.....	4,153.0	4,559.0	4,483.0	4,489.0	4,367.0
East Coast (PAOD 1).....	532.0	553.0	558.0	516.0	481.0
Midwest (PAOD 2).....	978.0	1,169.0	965.0	1,010.0	968.0
Gulf Coast (PAOD 3).....	1,850.0	2,035.0	2,139.0	2,143.0	2,129.0
Rocky Mountain (PAOD 4).....	101.0	123.0	95.0	106.0	136.0
West Coast (PAOD 5).....	692.0	679.0	726.0	714.0	653.0
Jet Fuel.....	1,176.0	1,210.0	1,221.0	1,162.0	1,140.0
Naphtha-Type.....	176.0	187.0	247.0	189.0	209.0
Kerosene-Type.....	1,000.0	1,023.0	974.0	973.0	932.0
Distillate Fuel Oil.....	2,700.0	2,825.0	2,756.0	2,734.0	2,708.0
East Coast (PAOD 1).....	308.0	320.0	272.0	291.0	241.0
Midwest (PAOD 2).....	649.0	737.0	715.0	662.0	619.0
Gulf Coast (PAOD 3).....	1,231.0	1,269.0	1,236.0	1,240.0	1,314.0
Rocky Mountain (PAOD 4).....	100.0	109.0	104.0	106.0	119.0
West Coast (PAOD 5).....	412.0	390.0	429.0	435.0	415.0
Residual Fuel Oil.....	890.0	926.0	925.0	888.0	902.0
Imports					
Total Crude Oil incl SPR.....	3,798.0	4,160.0	3,241.0	3,787.0	4,038.0
Crude Oil.....	3,755.0	4,102.0	3,203.0	3,700.0	3,951.0
SPR.....	43.0	58.0	38.0	87.0	87.0
Finished Motor Gasoline.....	257.0	255.0	195.0	123.0	578.0
Finished Leaded.....	1.0	38.0	46.0	5.0	160.0
Finished Unleaded.....	256.0	217.0	149.0	118.0	418.0
Blending Components.....	77.0	64.0	36.0	138.0	95.0
Jet Fuel.....	55.0	0.0	129.0	69.0	0.0
Naphtha-Type.....	0.0	0.0	92.0	32.0	0.0
Kerosene-Type.....	55.0	0.0	37.0	36.0	0.0
Distillate.....	50.0	176.0	141.0	154.0	196.0
Residual.....	409.0	588.0	226.0	408.0	413.0
Other.....	528.0	801.0	524.0	701.0	596.0
Total Refined Products Imports.....	1,376.0	1,885.0	1,251.0	1,593.0	1,878.0
Exports					
Total.....	E853.0	E853.0	E853.0	E866.0	E866.0
Crude Oil.....	E159.0	E159.0	E159.0	E162.0	E162.0
Products.....	E694.0	E694.0	E694.0	E704.0	E704.0
Products Supplied					
Finished Motor Gasoline.....	7,680.0	7,057.0	7,282.0	6,744.0	7,567.0
Leaded.....	2,547.0	2,209.0	2,480.0	2,009.0	2,477.0
Unleaded.....	5,133.0	4,848.0	4,802.0	4,734.0	5,089.0
Total Jet Fuel.....	860.0	1,424.0	1,227.0	1,190.0	1,460.0
Naphtha Jet Fuel.....	175.0	170.0	290.0	255.0	225.0
Kerosene Jet Fuel.....	685.0	1,254.0	937.0	935.0	1,235.0
Distillate Fuel Oil.....	2,474.0	3,041.0	2,944.0	2,609.0	3,002.0
Residual Fuel Oil.....	1,233.0	1,356.0	1,072.0	1,002.0	1,427.0
Other Oils.....	2,874.0	4,124.0	3,366.0	3,298.0	3,307.0
Total Products Supplied.....	15,122.0	17,002.0	15,890.0	14,842.0	16,763.0

E=Estimate based on monthly data.

Note: Due to independent rounding, individual product detail may not add to total.

Source: See Sources Section of this publication.

Appendix A

EIA WEEKLY DATA: SURVEY DESIGN AND ESTIMATION METHODS

The Weekly Petroleum Reporting System (WPRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

Sample Frame

The sample of companies that report weekly in the WPRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store crude oil of 1,000 barrels or more. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the United States.

Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Refiners (Refineries)	Bulk Terminals	Product Pipelines	Crude Oil Stock Holders	Importers
Weekly Form	EIA-800	EIA-801	EIA-802	EIA-803	EIA-804
Monthly Frame Size	152(256)	318	89	181	1413
Weekly Sample Size	60(156)	72	50	87	86

Collection Methods

Data are collected by mail, mailgram, telephone, Telex, and Telefax on a weekly basis. All canvassed firms must file by 5:00 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

Estimation and Imputation

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, W_t). Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M_s). Finally, let M_t be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W_t , is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values. Imports of other oils include an adjustment from Census data for unlicensed products because of coverage differences between the monthly imports data and Census data.

Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800; 75 percent for the EIA-801; 95 percent for the EIA-802; 80 percent for the EIA-803 and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 2 percent and 5 percent.

Appendix B

INTERPRETATION AND DERIVATION OF AVERAGE INVENTORY LEVELS

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

Average Inventory Levels

The charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline (p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data compared to an "average range" from the most recent 3-year period running from January through December or from July through June. The ranges are updated every six months in April and October. The 3-year period is adjusted by dropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation determined from a longer time period. The seasonal factors, which determine the shape of the upper and lower curves, are updated annually in October, using the most recent year's final monthly data.

The monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors were derived using monthly data from 1978-1984.

After seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are deseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized average band. The standard deviation of the deseasonalized 36-months is calculated adjusting for extreme data points. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and lower curves are presented in the table below.

Values of Average Ranges in Inventory Graphs
(Millions of Barrels)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Lower Range												
Total Petroleum	1037.1	1021.7	994.2	994.9	1007.5	1016.9	1036.2	1049.5	1063.4	1069.9	1077.4	1043.3
Crude Oil	330.9	331.9	332.8	337.1	335.9	333.7	327.5	326.6	323.1	330.7	329.8	322.8
Motor Gasoline	235.8	237.0	232.3	222.2	215.7	213.4	213.2	210.0	212.5	207.8	213.4	219.5
Distillate Fuel Oil	118.4	106.2	87.5	80.6	86.8	99.2	117.6	132.6	145.0	149.7	153.1	140.8
Residual Fuel Oil	45.1	40.1	37.7	37.9	41.9	40.4	41.9	41.7	45.8	48.1	50.9	51.3
Upper Range												
Total Petroleum	1103.2	1087.8	1060.3	1061.0	1073.6	1083.0	1102.3	1115.6	1129.5	1136.0	1143.5	1109.4
Crude Oil	352.4	353.3	354.3	358.6	357.3	355.2	348.9	348.1	344.5	352.1	351.2	344.3
Motor Gasoline	257.4	258.6	253.9	243.8	237.3	235.0	234.8	231.6	234.2	229.4	235.0	241.1
Distillate Fuel Oil	138.9	126.7	108.0	101.1	107.3	119.7	138.1	153.1	165.5	170.2	173.6	161.3
Residual Fuel Oil	54.3	49.3	46.9	47.1	51.1	49.6	51.1	50.9	55.0	57.3	60.1	60.5

Minimum Operating Inventories

"Minimum Operating Inventory" (MOI) on the stocks graphs for crude oil and motor gasoline inventory levels made by the National Petroleum Council (NPC) and published in November Storage Capacity -- An Interim Report." The NPC defines the MOI as the inventory level at which shortages would begin to appear in the defined distribution system. The NPC study which was directed by the NPC's Committee on Petroleum Inventories and Storage in the report were developed by consensus through a decision-making process that

relied on the judgement of Committee members based on their operating experience, on historical inventory trends, and on the results of an NPC survey of companies that provide primary inventory data to the Energy Information Administration (EIA). The estimated values are: crude oil -- 285 million barrels; and motor gasoline -- 200 million barrels. Prior to April 24, 1986, the EIA also published MOI estimates for both distillate fuel oil (105 million barrels) and residual fuel oil (40 million barrels) stocks.

EIA currently publishes "observed minimum" levels on its "Stocks of Crude Oil and Petroleum Products, U.S. Total" graph as well as on graphs of "Stocks of Residual Fuel Oil, U.S. Total" and "Stocks of Distillate Fuel Oil, U.S. Total". These observed minimums are the lowest inventory levels observed during the most recent 36-month period as published in the Petroleum Supply Monthly.

Appendix C

PROJECTION FROM THE SHORT-TERM ENERGY OUTLOOK, JANUARY 1986

The projections of "high" and "low" total petroleum demand, shown in the WPSR as total product supplied, are from the Office of Energy Markets and End Use, Short-Term Energy Outlook (Outlook), January 1986. The three forecast cases presented in this edition of the Outlook, with projections for 1986 through mid-1987, are based on different assumptions about the growth of the U.S. economy and the associated price of imported crude oil to U.S. refiners.

In the high economic growth case:

- One year growth in the real Gross National Product (GNP) is projected to be 3.8 percent for 1986 and 5.4 percent for the first half of 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$20.80 a barrel in 1986, and then fall to an average of \$20.00 a barrel in the first half of 1987, in current dollars.

In the base case:

- One year growth in the GNP is projected to be 2.1 percent for 1986 and 3.3 percent for the first half of 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$24.80 a barrel in 1986, and \$24.00 a barrel in the first half of 1987, in current dollars.

In the low economic growth case:

- One year GNP growth is projected to be -0.2 percent for 1986 and 0.6 percent for the first half of 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$27.00 a barrel in 1986, and to remain at that level in the first half of 1987, in current dollars.

The plots of the low and high product supplied estimates incorporate an additional sensitivity adjustment for weather, as estimated in the Short-Term Energy Outlook, Table 13.

For more detailed information on the above (and other components of the forecast), please refer to the published report, Short-Term Energy Outlook, January 1986.

Copies of the report are available from:

National Energy Information Center
Room 1F-048, Forrestal Building
1000 Independence Avenue, S.W.
Washington, D.C. 20585
Telephone 202-252-8800

Appendix D

CALCULATION OF WORLD OIL PRICE

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

Appendix E

EXPLANATION OF SPOT MARKET PRODUCT PRICES

Definition of spot market product prices for the Rotterdam market: Represent the mid point of the bid/asked price range for CIF cargoes scheduled for prompt arrival at Rotterdam (within 48 hours).

Definition of spot market product prices for the New York market: Represent last sale price reported or offered. Prices are ex-duty and do not include Federal or state taxes.

General definition of spot prices: A transaction concluded "on the spot," that is, on a one-time prompt delivery basis, usually referring to a transaction involving only one cargo of product. This contrasts with a term contract sale which obligates the seller to furnish product on an evenly-spread delivery basis over an extended period of time, usually for one year.

GLOSSARY

- o **Barrel.** A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.
- o **CIF.** Literally, "Cost, Insurance, Freight". This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the FOB value of the product at the point of origin plus all costs of insurance and transportation. This type of a transaction differs from a "Delivered" purchase, in that the buyer accepts the quantity as determined at the loading port (as certified by the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an FOB sale, except that the seller, as a service for which he is compensated, arranges for transportation and insurance.
- o **Cooling Degree-Days.** The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- o **Crude Oil.** A mixture of hydrocarbons that existed in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.
- o **Crude Oil Input.** The total crude oil put into processing units at refineries.
- o **Degree-Day Normal.** Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1951-1980). These may be simple degree-day normals or population-weighted degree-day normals.
- o **Distillate Fuel Oils.** Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.
- o **FOB.** Literally, "Free On Board". Pertains to a transaction whereby the seller makes the product available within an agreed-on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance.
- o **Gasoil.** European designation for No. 2 heating oil, and diesel fuel.
- o **Gross Inputs.** The crude oil, unfinished oils, and natural gas plant liquids put into distillation units.
- o **Heating Degree-Days.** The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- o **Imports.** Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, and other miscellaneous oils.
- o **Jet Fuel.** Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a fuel in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.
- o **Motor Gasoline.** Finished leaded gasoline, finished unleaded gasoline, and blending components in the gasoline range. Production data represent finished leaded gasoline and finished unleaded gasoline. Stocks and imports data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks.
- o **Operable Capacity.** The maximum amount of input that a 24-hour period, making allowances for processing limits of downstream facilities, scheduled and unscheduled shutdown capacity that could be placed in operation.
- o **Petroleum Administration for Defense Districts (PADD)** divided by the Petroleum Administration for Defense Districts listed below:
 - PADD 1:** Connecticut, Delaware, District of Columbia, Maryland, Massachusetts, New Hampshire, Pennsylvania, Rhode Island, South Carolina, Virginia.
 - PADD 2:** Illinois, Indiana, Iowa, Kansas, Kentucky, Nebraska, North Dakota, Ohio, Oklahoma, Wisconsin.
 - PADD 3:** Alabama, Arkansas, Louisiana, Mississippi.
 - PADD 4:** Colorado, Idaho, Montana, Utah, and Wyoming.
 - PADD 5:** Alaska, Arizona, California, Hawaii, and Nevada.

- o **Population-Weighted Degree-Days.** Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute State population-weighted degree days, each State is divided into from one to nine climatically homogeneous divisions which are assigned weights based on the ratio of the population of the division to the total population of the State. Degree-day readings for each division are multiplied by the corresponding population weight for each division and these products are then summed to arrive at the State population-weighted degree-day figure. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.
- o **Product Supplied.** A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.
- o **Refiner Acquisition Cost of Crude Oil.** The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC Section 1331. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.
- o **Refinery Capacity Utilization.** Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. In the period 1979-1984 the refinery capacity utilization for all U.S. refineries ranged between 87 percent and 65 percent. The ratio for an individual refinery may fluctuate much more depending on the type of crude and other raw materials processed, the types of products produced, and the operating conditions of the refinery.
- o **Residual Fuel Oils.** Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial uses.
- o **Retail Motor Gasoline Prices.** Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price Index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers--about 80 percent of the total U.S. population. The service stations are selected initially, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service (i.e., full-, mini-, and self-service).
- o **Stock Change (Refined Products).** Component of Product Supplied calculation shown on U.S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way; an average daily stock change is calculated for major refined products (i.e., all actual reported stocks); this stock change is added to an estimate for minor product stock change based on historical monthly data; a daily average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past six years; 2) using this daily rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period.
- o **Stocks.** For individual products in the WPSR, quantities held at refineries, in pipeline, and at bulk terminals which have a capacity of 50 thousand barrels or more, and in transit thereto. Stocks held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."
- o **Unaccounted-for Crude Oil.** A term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the preliminary or reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, four-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.
- o **United States.** For the purpose of the report, the 50 states and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. Totals.

SOURCES

- Page 4
- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly," except January 1985 operable capacity which is from the EIA's "Petroleum Supply Annual."
 - o Four-Week Averages: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, "Petroleum Supply Monthly," except January 1985 operable capacity which is from the EIA's "Petroleum Supply Annual."
 - o Four-Week Averages: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
- Page 7
- o Data for Ranges and Seasonal Patterns: 1978-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly."
 - o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Data for Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement, Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly."
 - o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly."
 - o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly."
 - o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, "Petroleum Supply Monthly."
 - o Week-Ending Stocks: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly."
 - o Four-Week Averages: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, EIA, "Petroleum Supply Monthly."
 - o Four-Week Averages: Estimates based on EIA weekly data.
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- o Monthly Data: 1984, EIA, "Petroleum Supply Annual," 1985-1986, "Petroleum Supply Monthly."
 - o Four-Week Averages: Estimates based on EIA weekly data.
 - o Projections: EIA, Office of Energy Markets and End Use (January 1986).

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- o Refiner Acquisition Cost of Crude Oil: Form EIA-14, "Refiners Monthly Cost Report."
- o Motor Gasoline - Bureau of Labor Statistics. See glossary description for "Retail Motor Gasoline Prices."
- o Residential Heating Oil - Forms EIA-782A, "Monthly Petroleum Product Sales Report," and EIA-782B, "Monthly No. 2 Distillate Sales Report."

Pages 18 and 19

- o EIA, International & Contingency Information Division, May 6, 1986.
- o Platt's Oilgram Price Report.
- o Petroleum Intelligence Weekly.
- o Oil Buyers' Guide, International.

Pages 20 and 21

- o EIA, International & Contingency Information Division.
- o Oil Buyers' Guide. Not published weeks of July 4 and December 25.

Page 23

- o FPC-8/EIA-191, "Underground Gas Storage Report."

Page 24

- o Monthly Date: 1986, EIA, "Petroleum Supply Monthly."

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